

**Brighton Ridge Metropolitan District No.1  
Adams County, Colorado**

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**General Obligation Bonds, Series 2022A  
General Obligation Refunding Bonds, Series 2032A**

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**Service Plan**

<b>Bond Assumptions</b>	<b>Series 2022A</b>	<b>Series 2032A</b>	<b>Total</b>
Closing Date	12/1/2022	12/1/2032	
First Call Date	12/1/2027	12/1/2042	
Final Maturity	12/1/2052	12/1/2062	
Discharge Date	12/1/2062	12/1/2062	
<b>Sources of Funds</b>			
Par Amount	12,435,000	19,355,000	31,790,000
Funds on Hand	0	865,000	865,000
<b>Total</b>	<b>12,435,000</b>	<b>20,220,000</b>	<b>32,655,000</b>
<b>Uses of Funds</b>			
Project Fund	<b>8,874,050</b>	<b>5,958,225</b>	<b>14,832,275</b>
Refunding Escrow	0	12,365,000	12,365,000
Capitalized Interest	1,865,250	0	1,865,250
Reserve Fund	0	1,550,000	1,550,000
Surplus Deposit	1,147,000	0	1,147,000
Cost of Issuance	548,700	346,775	895,475
<b>Total</b>	<b>12,435,000</b>	<b>20,220,000</b>	<b>32,655,000</b>
<b>Debt Features</b>			
Projected Coverage at Mill Levy Cap	1.00x	1.00x	
Tax Status	Tax-Exempt	Tax-Exempt	
Rating	Non-Rated	Investment Grade	
Average Coupon	5.000%	4.000%	
Annual Trustee Fee	\$4,000	\$4,000	
<b>Biennial Reassessment</b>			
Commercial	6.00%	6.00%	
Residential	6.00%	6.00%	
<b>Tax Authority Assumptions</b>			
Metropolitan District Revenue			
Residential Assessment Ratio			
Service Plan Gallagherization Base	7.15%		
Current Assumption	7.15%		
Debt Service Mills			
Service Plan Mill Levy Cap	50.000		
Maximum Adjusted Cap	50.000		
Target Mill Levy	50.000		
Specific Ownership Tax	6.00%		
County Treasurer Fee	1.50%		
Operations			
Mill Levy	10.000		
Aggregate Mill Levy	60.000		

**Brighton Ridge Metropolitan District No.1  
Development Summary**

Statutory Actual Value (2021)	Residential							Total
	MF	-	-	-	-	-	-	
	\$80,000	-	-	-	-	-	-	
2022	264	-	-	-	-	-	-	264
2023	-	-	-	-	-	-	-	-
2024	200	-	-	-	-	-	-	200
2025	200	-	-	-	-	-	-	200
2026	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-
<b>Total Units</b>	<b>664</b>	-	-	-	-	-	-	<b>664</b>
<b>Total Statutory Actual Value</b>	<b>\$53,120,000</b>	-	-	-	-	-	-	<b>\$53,120,000</b>

**Brighton Ridge Metropolitan District No.1  
Development Summary**

Statutory Actual Value (2021)	Commercial							Total
	Retail	Industrial	-	-	-	-	-	
	\$375	\$75	-	-	-	-	-	
2022	-	-	-	-	-	-	-	-
2023	10,000	-	-	-	-	-	-	10,000
2024	30,000	-	-	-	-	-	-	30,000
2025	-	-	-	-	-	-	-	-
2026	10,000	20,000	-	-	-	-	-	30,000
2027	-	-	-	-	-	-	-	-
2028	-	20,000	-	-	-	-	-	20,000
2029	-	-	-	-	-	-	-	-
2030	-	20,000	-	-	-	-	-	20,000
2031	-	-	-	-	-	-	-	-
2032	-	40,000	-	-	-	-	-	40,000
2033	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-
<b>Total Units</b>	<b>50,000</b>	<b>100,000</b>	-	-	-	-	-	<b>150,000</b>
<b>Total Statutory Actual Value</b>	<b>\$18,750,000</b>	<b>\$7,500,000</b>	-	-	-	-	-	<b>\$26,250,000</b>

**Brighton Ridge Metropolitan District No.1**  
**Assessed Value**

	Vacant and Improved Land		Commercial				Residential				Total
	Cumulative Statory Actual Value <sup>1</sup>	Assessed Value in Collection Year	Commercial SF Delivered	Biennial Reassessment	Cumulative Statory Actual Value	Assessed Value in Collection Year	Residential Units Delivered	Biennial Reassessment	Cumulative Statory Actual Value	Assessed Value in Collection Year	Assessed Value in Collection Year
		2 Year Lag 29.00%		6.00%		2 Year Lag 29.00%		6.00%		2 Year Lag 7.15%	2 Year Lag
2021	2,112,000	0	-	-	0	0	-	-	0	0	0
2022	375,000	0	-	-	0	0	264	-	21,542,400	0	0
2023	2,725,000	612,480	10,000	-	3,901,500	0	-	-	21,542,400	0	612,480
2024	1,600,000	108,750	30,000	234,090	16,074,180	0	200	1,292,544	39,814,272	1,540,282	1,649,032
2025	525,000	790,250	-	-	16,074,180	1,131,435	200	-	57,133,187	1,540,282	3,461,967
2026	0	464,000	30,000	964,451	22,835,055	4,661,512	-	3,427,991	60,561,178	2,846,720	7,972,233
2027	150,000	152,250	-	-	22,835,055	4,661,512	-	-	60,561,178	4,085,023	8,898,785
2028	0	0	20,000	1,370,103	25,928,187	6,622,166	-	3,633,671	64,194,848	4,330,124	10,952,290
2029	150,000	43,500	-	-	25,928,187	6,622,166	-	-	64,194,848	4,330,124	10,995,790
2030	0	0	20,000	1,555,691	29,276,517	7,519,174	-	3,851,691	68,046,539	4,589,932	12,109,106
2031	300,000	43,500	-	-	29,276,517	7,519,174	-	-	68,046,539	4,589,932	12,152,606
2032	0	0	40,000	1,756,591	34,763,231	8,490,190	-	4,082,792	72,129,332	4,865,328	13,355,517
2033	0	87,000	-	-	34,763,231	8,490,190	-	-	72,129,332	4,865,328	13,442,517
2034	0	0	-	2,085,794	36,849,025	10,081,337	-	4,327,760	76,457,092	5,157,247	15,238,584
2035	0	0	-	-	36,849,025	10,081,337	-	-	76,457,092	5,157,247	15,238,584
2036	0	0	-	2,210,941	39,059,966	10,686,217	-	4,587,425	81,044,517	5,466,682	16,152,899
2037	0	0	-	-	39,059,966	10,686,217	-	-	81,044,517	5,466,682	16,152,899
2038	0	0	-	2,343,598	41,403,564	11,327,390	-	4,862,671	85,907,188	5,794,683	17,122,073
2039	0	0	-	-	41,403,564	11,327,390	-	-	85,907,188	5,794,683	17,122,073
2040	0	0	-	2,484,214	43,887,778	12,007,034	-	5,154,431	91,061,619	6,142,364	18,149,398
2041	0	0	-	-	43,887,778	12,007,034	-	-	91,061,619	6,142,364	18,149,398
2042	0	0	-	2,633,267	46,521,045	12,727,456	-	5,463,697	96,525,317	6,510,906	19,238,361
2043	0	0	-	-	46,521,045	12,727,456	-	-	96,525,317	6,510,906	19,238,361
2044	0	0	-	2,791,263	49,312,307	13,491,103	-	5,791,519	102,316,836	6,901,560	20,392,663
2045	0	0	-	-	49,312,307	13,491,103	-	-	102,316,836	6,901,560	20,392,663
2046	0	0	-	2,958,738	52,271,046	14,300,569	-	6,139,010	108,455,846	7,315,654	21,616,223
2047	0	0	-	-	52,271,046	14,300,569	-	-	108,455,846	7,315,654	21,616,223
2048	0	0	-	3,136,263	55,407,309	15,158,603	-	6,507,351	114,963,196	7,754,593	22,913,196
2049	0	0	-	-	55,407,309	15,158,603	-	-	114,963,196	7,754,593	22,913,196
2050	0	0	-	3,324,439	58,731,747	16,068,119	-	6,897,792	121,860,988	8,219,869	24,287,988
2051	0	0	-	-	58,731,747	16,068,119	-	-	121,860,988	8,219,869	24,287,988
2052	0	0	-	3,523,905	62,255,652	17,032,207	-	7,311,659	129,172,647	8,713,061	25,745,267
2053	0	0	-	-	62,255,652	17,032,207	-	-	129,172,647	8,713,061	25,745,267
2054	0	0	-	3,735,339	65,990,991	18,054,139	-	7,750,359	136,923,006	9,235,844	27,289,983
2055	0	0	-	-	65,990,991	18,054,139	-	-	136,923,006	9,235,844	27,289,983
2056	0	0	-	3,959,459	69,950,450	19,137,387	-	8,215,380	145,138,387	9,789,995	28,927,382
2057	0	0	-	-	69,950,450	19,137,387	-	-	145,138,387	9,789,995	28,927,382
2058	0	0	-	4,197,027	74,147,477	20,285,631	-	8,708,303	153,846,690	10,377,395	30,663,025
2059	0	0	-	-	74,147,477	20,285,631	-	-	153,846,690	10,377,395	30,663,025
2060	0	0	-	4,448,849	78,596,326	21,502,768	-	9,230,801	163,077,491	11,000,038	32,502,807
2061	0	0	-	-	78,596,326	21,502,768	-	-	163,077,491	11,000,038	32,502,807
2062	0	0	-	4,715,780	83,312,106	22,792,935	-	9,784,649	172,862,141	11,660,041	34,452,975
<b>Total</b>			150,000	54,429,801			664	117,021,498			

1. Vacant land value calculated in year prior to construction as 10% build-out market value

**Brighton Ridge Metropolitan District No.1  
Revenue**

	Total Assessed Value in Collection Year	District Mill Levy Revenue			Expense		Total Revenue Available for Debt Service
		Debt Mill Levy 50.000 Cap 50.000 Target	Debt Mill Levy Collections 99.50%	Specific Ownership Taxes 6.00%	County Treasurer Fee 1.50%	Annual Trustee Fee \$4,000	
2021	0	0.000	0	0	0	0	0
2022	0	50.000	0	0	0	(4,000)	(4,000)
2023	612,480	50.000	30,471	1,828	(457)	(4,000)	27,842
2024	1,649,032	50.000	82,039	4,922	(1,231)	(4,000)	81,731
2025	3,461,967	50.000	172,233	10,334	(2,583)	(4,000)	175,983
2026	7,972,233	50.000	396,619	23,797	(5,949)	(4,000)	410,466
2027	8,898,785	50.000	442,715	26,563	(6,641)	(4,000)	458,637
2028	10,952,290	50.000	544,876	32,693	(8,173)	(4,000)	565,396
2029	10,995,790	50.000	547,041	32,822	(8,206)	(4,000)	567,657
2030	12,109,106	50.000	602,428	36,146	(9,036)	(4,000)	625,537
2031	12,152,606	50.000	604,592	36,276	(9,069)	(4,000)	627,799
2032	13,355,517	50.000	664,437	39,866	(9,967)	(4,000)	690,337
2033	13,442,517	50.000	668,765	40,126	(10,031)	(4,000)	694,860
2034	15,238,584	50.000	758,120	45,487	(11,372)	(4,000)	788,235
2035	15,238,584	50.000	758,120	45,487	(11,372)	(4,000)	788,235
2036	16,152,899	50.000	803,607	48,216	(12,054)	(4,000)	835,769
2037	16,152,899	50.000	803,607	48,216	(12,054)	(4,000)	835,769
2038	17,122,073	50.000	851,823	51,109	(12,777)	(4,000)	886,155
2039	17,122,073	50.000	851,823	51,109	(12,777)	(4,000)	886,155
2040	18,149,398	50.000	902,933	54,176	(13,544)	(4,000)	939,564
2041	18,149,398	50.000	902,933	54,176	(13,544)	(4,000)	939,564
2042	19,238,361	50.000	957,108	57,427	(14,357)	(4,000)	996,178
2043	19,238,361	50.000	957,108	57,427	(14,357)	(4,000)	996,178
2044	20,392,663	50.000	1,014,535	60,872	(15,218)	(4,000)	1,056,189
2045	20,392,663	50.000	1,014,535	60,872	(15,218)	(4,000)	1,056,189
2046	21,616,223	50.000	1,075,407	64,524	(16,131)	(4,000)	1,119,800
2047	21,616,223	50.000	1,075,407	64,524	(16,131)	(4,000)	1,119,800
2048	22,913,196	50.000	1,139,932	68,396	(17,099)	(4,000)	1,187,228
2049	22,913,196	50.000	1,139,932	68,396	(17,099)	(4,000)	1,187,228
2050	24,287,988	50.000	1,208,327	72,500	(18,125)	(4,000)	1,258,702
2051	24,287,988	50.000	1,208,327	72,500	(18,125)	(4,000)	1,258,702
2052	25,745,267	50.000	1,280,827	76,850	(19,212)	(4,000)	1,334,464
2053	25,745,267	50.000	1,280,827	76,850	(19,212)	(4,000)	1,334,464
2054	27,289,983	50.000	1,357,677	81,461	(20,365)	(4,000)	1,414,772
2055	27,289,983	50.000	1,357,677	81,461	(20,365)	(4,000)	1,414,772
2056	28,927,382	50.000	1,439,137	86,348	(21,587)	(4,000)	1,499,898
2057	28,927,382	50.000	1,439,137	86,348	(21,587)	(4,000)	1,499,898
2058	30,663,025	50.000	1,525,486	91,529	(22,882)	(4,000)	1,590,132
2059	30,663,025	50.000	1,525,486	91,529	(22,882)	(4,000)	1,590,132
2060	32,502,807	50.000	1,617,015	97,021	(24,255)	(4,000)	1,685,780
2061	32,502,807	50.000	1,617,015	97,021	(24,255)	(4,000)	1,685,780
2062	34,452,975	50.000	1,714,036	102,842	(25,711)	(4,000)	1,787,167
<b>Total</b>			<b>38,334,116</b>	<b>2,300,047</b>	<b>(575,012)</b>	<b>(164,000)</b>	<b>39,895,151</b>

**Brighton Ridge Metropolitan District No.1**  
**Debt Service**

	Total Revenue Available for Debt Service	Net Debt Service		Total	Funds On Hand Used as a Source	Surplus Fund			Ratio Analysis	
		Series 2022A	Series 2032A			Annual Surplus	Cumulative Balance	Released Revenue	Debt Service Coverage	Senior Debt to Assessed Value
		Dated: 12/1/2022	Dated: 12/1/2032							
		Par: \$12,435,000 Proj: \$8,874,050 Escr: \$0	Par: \$19,355,000 Proj: \$5,958,225 Escr: \$12,365,000			2022: \$2,487,000 2032: \$1,935,500				
2017										
2018										
2022	0	0		0		0	1,147,000	0	n/a	n/a
2023	27,842	0		0		27,842	1,174,842	0	n/a	n/a
2024	81,731	0		0		81,731	1,256,573	0	n/a	2030%
2025	175,983	0		0		175,983	1,432,556	0	n/a	754%
2026	410,466	621,750		621,750		(211,284)	1,221,273	0	66%	359%
2027	458,637	621,750		621,750		(163,113)	1,058,160	0	74%	156%
2028	565,396	621,750		621,750		(56,354)	1,001,805	0	91%	140%
2029	567,657	621,750		621,750		(54,093)	947,713	0	91%	114%
2030	625,537	621,750		621,750		3,787	951,500	0	101%	113%
2031	627,799	626,750		626,750		1,049	952,549	0	100%	103%
2032	690,337	686,500	0	686,500	865,000	(861,163)	91,386	0	101%	261%
2033	694,860	'Refunded by 32	774,200	774,200		(79,340)	12,045	0	90%	237%
2034	788,235		774,200	774,200		14,035	26,080	0	102%	234%
2035	788,235		784,200	784,200		4,035	30,115	0	101%	205%
2036	835,769		833,800	833,800		1,969	32,084	0	100%	203%
2037	835,769		831,400	831,400		4,369	36,453	0	101%	190%
2038	886,155		884,000	884,000		2,155	38,608	0	100%	187%
2039	886,155		884,400	884,400		1,755	40,364	0	100%	174%
2040	939,564		934,600	934,600		4,964	45,328	0	101%	171%
2041	939,564		937,600	937,600		1,964	47,293	0	100%	158%
2042	996,178		995,200	995,200		978	48,271	0	100%	154%
2043	996,178		995,200	995,200		978	49,249	0	100%	141%
2044	1,056,189		1,054,800	1,054,800		1,389	50,638	0	100%	136%
2045	1,056,189		1,051,600	1,051,600		4,589	55,227	0	100%	124%
2046	1,119,800		1,118,000	1,118,000		1,800	57,028	0	100%	118%
2047	1,119,800		1,116,200	1,116,200		3,600	60,628	0	100%	106%
2048	1,187,228		1,183,800	1,183,800		3,428	64,057	0	100%	99%
2049	1,187,228		1,183,000	1,183,000		4,228	68,285	0	100%	87%
2050	1,258,702		1,256,400	1,256,400		2,302	70,587	0	100%	80%
2051	1,258,702		1,256,000	1,256,000		2,702	73,289	0	100%	68%
2052	1,334,464		1,329,600	1,329,600		4,864	78,154	0	100%	56%
2053	1,334,464		1,334,200	1,334,200		264	78,418	0	100%	49%
2054	1,414,772		1,412,400	1,412,400		2,372	80,790	0	100%	46%
2055	1,414,772		1,411,200	1,411,200		3,572	84,362	0	100%	40%
2056	1,499,898		1,498,600	1,498,600		1,298	85,661	0	100%	36%
2057	1,499,898		1,496,000	1,496,000		3,898	89,559	0	100%	30%
2058	1,590,132		1,586,800	1,586,800		3,332	92,891	0	100%	26%
2059	1,590,132		1,587,200	1,587,200		2,932	95,824	0	100%	20%
2060	1,685,780		1,685,600	1,685,600		180	96,004	0	100%	15%
2061	1,685,780		1,683,000	1,683,000		2,780	98,784	0	100%	10%
2062	1,787,167		1,783,200	1,783,200		3,967	102,751	(102,751)	100%	0%
<b>Total</b>	<b>39,899,151</b>	<b>4,422,000</b>	<b>35,656,400</b>	<b>40,078,400</b>	<b>865,000</b>	<b>(1,044,249)</b>		<b>(102,751)</b>		

1. Assumes \$1,147,000 Deposit to Surplus Fund at Closing

**Brighton Ridge Metropolitan District No.1  
Revenue**

	Operations Mill Levy Revenue			Expense	Total
	Debt Mill Levy 10.000 Cap 10.000 Target	Debt Mill Levy Collections	Specific Ownership Taxes 6.00%	County Treasurer Fee 1.50%	Revenue Available for Operations
2021	10.000	0	0	0	0
2022	10.000	0	0	0	0
2023	10.000	6,125	367	(92)	6,400
2024	10.000	16,490	989	(247)	17,232
2025	10.000	34,620	2,077	(519)	36,178
2026	10.000	79,722	4,783	(1,196)	83,310
2027	10.000	88,988	5,339	(1,335)	92,992
2028	10.000	109,523	6,571	(1,643)	114,451
2029	10.000	109,958	6,597	(1,649)	114,906
2030	10.000	121,091	7,265	(1,816)	126,540
2031	10.000	121,526	7,292	(1,823)	126,995
2032	10.000	133,555	8,013	(2,003)	139,565
2033	10.000	134,425	8,066	(2,016)	140,474
2034	10.000	152,386	9,143	(2,286)	159,243
2035	10.000	152,386	9,143	(2,286)	159,243
2036	10.000	161,529	9,692	(2,423)	168,798
2037	10.000	161,529	9,692	(2,423)	168,798
2038	10.000	171,221	10,273	(2,568)	178,926
2039	10.000	171,221	10,273	(2,568)	178,926
2040	10.000	181,494	10,890	(2,722)	189,661
2041	10.000	181,494	10,890	(2,722)	189,661
2042	10.000	192,384	11,543	(2,886)	201,041
2043	10.000	192,384	11,543	(2,886)	201,041
2044	10.000	203,927	12,236	(3,059)	213,103
2045	10.000	203,927	12,236	(3,059)	213,103
2046	10.000	216,162	12,970	(3,242)	225,890
2047	10.000	216,162	12,970	(3,242)	225,890
2048	10.000	229,132	13,748	(3,437)	239,443
2049	10.000	229,132	13,748	(3,437)	239,443
2050	10.000	242,880	14,573	(3,643)	253,809
2051	10.000	242,880	14,573	(3,643)	253,809
2052	10.000	257,453	15,447	(3,862)	269,038
2053	10.000	257,453	15,447	(3,862)	269,038
2054	10.000	272,900	16,374	(4,093)	285,180
2055	10.000	272,900	16,374	(4,093)	285,180
2056	10.000	289,274	17,356	(4,339)	302,291
2057	10.000	289,274	17,356	(4,339)	302,291
2058	10.000	306,630	18,398	(4,599)	320,429
2059	10.000	306,630	18,398	(4,599)	320,429
2060	10.000	325,028	19,502	(4,875)	339,654
2061	10.000	325,028	19,502	(4,875)	339,654
2062	10.000	344,530	20,672	(5,168)	360,034
<b>Total</b>		<b>7,705,350</b>	<b>462,321</b>	<b>(115,580)</b>	<b>8,052,091</b>

**SOURCES AND USES OF FUNDS**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2022A  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2032A**

|                              | <i>Dated Date</i>    | <i>12/01/2022</i>   | <i>12/01/2032</i>   |               |
|------------------------------|----------------------|---------------------|---------------------|---------------|
|                              | <i>Delivery Date</i> | <i>12/01/2022</i>   | <i>12/01/2032</i>   |               |
| <b>Sources:</b>              |                      | <b>Series 2022A</b> | <b>Series 2032A</b> | <b>Total</b>  |
| Bond Proceeds:               |                      |                     |                     |               |
| Par Amount                   |                      | 12,435,000.00       | 19,355,000.00       | 31,790,000.00 |
| Other Sources of Funds:      |                      |                     |                     |               |
| Funds on Hand (est.)         |                      |                     | 865,000.00          | 865,000.00    |
|                              |                      | 12,435,000.00       | 20,220,000.00       | 32,655,000.00 |
| <b>Uses:</b>                 |                      | <b>Series 2022A</b> | <b>Series 2032A</b> | <b>Total</b>  |
| Project Fund Deposits:       |                      |                     |                     |               |
| Project Fund                 |                      | 8,874,050.00        | 5,958,225.00        | 14,832,275.00 |
| Refunding Escrow Deposits:   |                      |                     |                     |               |
| Cash Deposit                 |                      |                     | 12,365,000.00       | 12,365,000.00 |
| Other Fund Deposits:         |                      |                     |                     |               |
| Capitalized Interest Fund    |                      | 1,865,250.00        |                     | 1,865,250.00  |
| Debt Service Reserve Fund    |                      |                     | 1,550,000.00        | 1,550,000.00  |
| Surplus Deposit              |                      | 1,147,000.00        |                     | 1,147,000.00  |
|                              |                      | 3,012,250.00        | 1,550,000.00        | 4,562,250.00  |
| Cost of Issuance:            |                      |                     |                     |               |
| Other Cost of Issuance       |                      | 300,000.00          | 250,000.00          | 550,000.00    |
| Underwriter's Discount:      |                      |                     |                     |               |
| Other Underwriter's Discount |                      | 248,700.00          | 96,775.00           | 345,475.00    |
|                              |                      | 12,435,000.00       | 20,220,000.00       | 32,655,000.00 |



**SOURCES AND USES OF FUNDS**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2022A  
50.000 Debt Service Mills  
Non-Rated, 1.00x, 30-yr. Maturity**

Dated Date                    12/01/2022  
Delivery Date                12/01/2022

*Sources:*

Bond Proceeds:	
Par Amount	12,435,000.00
	12,435,000.00

*Uses:*

Project Fund Deposits:	
Project Fund	8,874,050.00
Other Fund Deposits:	
Capitalized Interest Fund	1,865,250.00
Surplus Deposit	1,147,000.00
	3,012,250.00
Cost of Issuance:	
Other Cost of Issuance	300,000.00
Underwriter's Discount:	
Other Underwriter's Discount	248,700.00
	12,435,000.00

**BOND SUMMARY STATISTICS**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2022A  
50.000 Debt Service Mills  
Non-Rated, 1.00x, 30-yr. Maturity**

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 12/01/2022    |
| Delivery Date                   | 12/01/2022    |
| Last Maturity                   | 12/01/2052    |
| Arbitrage Yield                 | 5.000000%     |
| True Interest Cost (TIC)        | 5.147417%     |
| Net Interest Cost (NIC)         | 5.082288%     |
| All-In TIC                      | 5.331133%     |
| Average Coupon                  | 5.000000%     |
| Average Life (years)            | 24.305        |
| Duration of Issue (years)       | 13.995        |
| Par Amount                      | 12,435,000.00 |
| Bond Proceeds                   | 12,435,000.00 |
| Total Interest                  | 15,111,500.00 |
| Net Interest                    | 15,360,200.00 |
| Total Debt Service              | 27,546,500.00 |
| Maximum Annual Debt Service     | 2,478,000.00  |
| Average Annual Debt Service     | 918,216.67    |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       | 20.000000     |
| Total Underwriter's Discount    | 20.000000     |
| Bid Price                       | 98.000000     |

| <i>Bond Component</i> | <i>Par Value</i> | <i>Price</i> | <i>Average Coupon</i> | <i>Average Life</i> |
|-----------------------|------------------|--------------|-----------------------|---------------------|
| Term Bond due 2050    | 12,435,000.00    | 100.000      | 5.000%                | 24.305              |
|                       | 12,435,000.00    |              |                       | 24.305              |

|                            | TIC           | All-In TIC    | Arbitrage Yield |
|----------------------------|---------------|---------------|-----------------|
| Par Value                  | 12,435,000.00 | 12,435,000.00 | 12,435,000.00   |
| + Accrued Interest         |               |               |                 |
| + Premium (Discount)       |               |               |                 |
| - Underwriter's Discount   | -248,700.00   | -248,700.00   |                 |
| - Cost of Issuance Expense |               | -300,000.00   |                 |
| - Other Amounts            |               |               |                 |
| Target Value               | 12,186,300.00 | 11,886,300.00 | 12,435,000.00   |
| Target Date                | 12/01/2022    | 12/01/2022    | 12/01/2022      |
| Yield                      | 5.147417%     | 5.331133%     | 5.000000%       |

**NET DEBT SERVICE**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2022A  
50.000 Debt Service Mills  
Non-Rated, 1.00x, 30-yr. Maturity**

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Total<br/>Debt Service</i> | <i>Capitalized<br/>Interest<br/>Fund</i> | <i>Surplus<br/>Deposit</i> | <i>Net<br/>Debt Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------------|------------------------------------------|----------------------------|-----------------------------|
| 12/01/2023               |                  |               | 621,750         | 621,750                       | 621,750                                  |                            |                             |
| 12/01/2024               |                  |               | 621,750         | 621,750                       | 621,750                                  |                            |                             |
| 12/01/2025               |                  |               | 621,750         | 621,750                       | 621,750                                  |                            |                             |
| 12/01/2026               |                  |               | 621,750         | 621,750                       |                                          |                            | 621,750                     |
| 12/01/2027               |                  |               | 621,750         | 621,750                       |                                          |                            | 621,750                     |
| 12/01/2028               |                  |               | 621,750         | 621,750                       |                                          |                            | 621,750                     |
| 12/01/2029               |                  |               | 621,750         | 621,750                       |                                          |                            | 621,750                     |
| 12/01/2030               |                  |               | 621,750         | 621,750                       |                                          |                            | 621,750                     |
| 12/01/2031               | 5,000            | 5.000%        | 621,750         | 626,750                       |                                          |                            | 626,750                     |
| 12/01/2032               | 65,000           | 5.000%        | 621,500         | 686,500                       |                                          |                            | 686,500                     |
| 12/01/2033               | 75,000           | 5.000%        | 618,250         | 693,250                       |                                          |                            | 693,250                     |
| 12/01/2034               | 170,000          | 5.000%        | 614,500         | 784,500                       |                                          |                            | 784,500                     |
| 12/01/2035               | 180,000          | 5.000%        | 606,000         | 786,000                       |                                          |                            | 786,000                     |
| 12/01/2036               | 235,000          | 5.000%        | 597,000         | 832,000                       |                                          |                            | 832,000                     |
| 12/01/2037               | 250,000          | 5.000%        | 585,250         | 835,250                       |                                          |                            | 835,250                     |
| 12/01/2038               | 310,000          | 5.000%        | 572,750         | 882,750                       |                                          |                            | 882,750                     |
| 12/01/2039               | 325,000          | 5.000%        | 557,250         | 882,250                       |                                          |                            | 882,250                     |
| 12/01/2040               | 395,000          | 5.000%        | 541,000         | 936,000                       |                                          |                            | 936,000                     |
| 12/01/2041               | 415,000          | 5.000%        | 521,250         | 936,250                       |                                          |                            | 936,250                     |
| 12/01/2042               | 495,000          | 5.000%        | 500,500         | 995,500                       |                                          |                            | 995,500                     |
| 12/01/2043               | 520,000          | 5.000%        | 475,750         | 995,750                       |                                          |                            | 995,750                     |
| 12/01/2044               | 605,000          | 5.000%        | 449,750         | 1,054,750                     |                                          |                            | 1,054,750                   |
| 12/01/2045               | 635,000          | 5.000%        | 419,500         | 1,054,500                     |                                          |                            | 1,054,500                   |
| 12/01/2046               | 730,000          | 5.000%        | 387,750         | 1,117,750                     |                                          |                            | 1,117,750                   |
| 12/01/2047               | 765,000          | 5.000%        | 351,250         | 1,116,250                     |                                          |                            | 1,116,250                   |
| 12/01/2048               | 870,000          | 5.000%        | 313,000         | 1,183,000                     |                                          |                            | 1,183,000                   |
| 12/01/2049               | 915,000          | 5.000%        | 269,500         | 1,184,500                     |                                          |                            | 1,184,500                   |
| 12/01/2050               | 1,030,000        | 5.000%        | 223,750         | 1,253,750                     |                                          |                            | 1,253,750                   |
| 12/01/2051               | 1,085,000        | 5.000%        | 172,250         | 1,257,250                     |                                          |                            | 1,257,250                   |
| 12/01/2052               | 2,360,000        | 5.000%        | 118,000         | 2,478,000                     |                                          | 1,147,000                  | 1,331,000                   |
|                          | 12,435,000       |               | 15,111,500      | 27,546,500                    | 1,865,250                                | 1,147,000                  | 24,534,250                  |

**BOND SOLUTION**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2022A  
50.000 Debt Service Mills  
Non-Rated, 1.00x, 30-yr. Maturity**

| <i>Period Ending</i> | <i>Proposed Principal</i> | <i>Proposed Debt Service</i> | <i>CAPI &amp; DSRF Adjustments</i> | <i>Total Adj Debt Service</i> | <i>Revenue Constraints</i> | <i>Unused Revenues</i> | <i>Debt Serv Coverage</i> |
|----------------------|---------------------------|------------------------------|------------------------------------|-------------------------------|----------------------------|------------------------|---------------------------|
| 12/01/2023           |                           | 621,750                      | -621,750                           |                               | 23,842                     | 23,842                 |                           |
| 12/01/2024           |                           | 621,750                      | -621,750                           |                               | 81,731                     | 81,731                 |                           |
| 12/01/2025           |                           | 621,750                      | -621,750                           |                               | 175,983                    | 175,983                |                           |
| 12/01/2026           |                           | 621,750                      |                                    | 621,750                       | 410,466                    | -211,284               | 66.01792%                 |
| 12/01/2027           |                           | 621,750                      |                                    | 621,750                       | 458,637                    | -163,113               | 73.76545%                 |
| 12/01/2028           |                           | 621,750                      |                                    | 621,750                       | 565,396                    | -56,354                | 90.93621%                 |
| 12/01/2029           |                           | 621,750                      |                                    | 621,750                       | 567,657                    | -54,093                | 91.29994%                 |
| 12/01/2030           |                           | 621,750                      |                                    | 621,750                       | 625,537                    | 3,787                  | 100.60913%                |
| 12/01/2031           | 5,000                     | 626,750                      |                                    | 626,750                       | 627,799                    | 1,049                  | 100.16734%                |
| 12/01/2032           | 65,000                    | 686,500                      |                                    | 686,500                       | 690,337                    | 3,837                  | 100.55887%                |
| 12/01/2033           | 75,000                    | 693,250                      |                                    | 693,250                       | 694,860                    | 1,610                  | 100.23219%                |
| 12/01/2034           | 170,000                   | 784,500                      |                                    | 784,500                       | 788,235                    | 3,735                  | 100.47609%                |
| 12/01/2035           | 180,000                   | 786,000                      |                                    | 786,000                       | 788,235                    | 2,235                  | 100.28434%                |
| 12/01/2036           | 235,000                   | 832,000                      |                                    | 832,000                       | 835,769                    | 3,769                  | 100.45301%                |
| 12/01/2037           | 250,000                   | 835,250                      |                                    | 835,250                       | 835,769                    | 519                    | 100.06214%                |
| 12/01/2038           | 310,000                   | 882,750                      |                                    | 882,750                       | 886,155                    | 3,405                  | 100.38575%                |
| 12/01/2039           | 325,000                   | 882,250                      |                                    | 882,250                       | 886,155                    | 3,905                  | 100.44264%                |
| 12/01/2040           | 395,000                   | 936,000                      |                                    | 936,000                       | 939,564                    | 3,564                  | 100.38082%                |
| 12/01/2041           | 415,000                   | 936,250                      |                                    | 936,250                       | 939,564                    | 3,314                  | 100.35402%                |
| 12/01/2042           | 495,000                   | 995,500                      |                                    | 995,500                       | 996,178                    | 678                    | 100.06814%                |
| 12/01/2043           | 520,000                   | 995,750                      |                                    | 995,750                       | 996,178                    | 428                    | 100.04302%                |
| 12/01/2044           | 605,000                   | 1,054,750                    |                                    | 1,054,750                     | 1,056,189                  | 1,439                  | 100.13644%                |
| 12/01/2045           | 635,000                   | 1,054,500                    |                                    | 1,054,500                     | 1,056,189                  | 1,689                  | 100.16018%                |
| 12/01/2046           | 730,000                   | 1,117,750                    |                                    | 1,117,750                     | 1,119,800                  | 2,050                  | 100.18344%                |
| 12/01/2047           | 765,000                   | 1,116,250                    |                                    | 1,116,250                     | 1,119,800                  | 3,550                  | 100.31807%                |
| 12/01/2048           | 870,000                   | 1,183,000                    |                                    | 1,183,000                     | 1,187,228                  | 4,228                  | 100.35743%                |
| 12/01/2049           | 915,000                   | 1,184,500                    |                                    | 1,184,500                     | 1,187,228                  | 2,728                  | 100.23034%                |
| 12/01/2050           | 1,030,000                 | 1,253,750                    |                                    | 1,253,750                     | 1,258,702                  | 4,952                  | 100.39499%                |
| 12/01/2051           | 1,085,000                 | 1,257,250                    |                                    | 1,257,250                     | 1,258,702                  | 1,452                  | 100.11550%                |
| 12/01/2052           | 2,360,000                 | 2,478,000                    | -1,147,000                         | 1,331,000                     | 1,334,464                  | 3,464                  | 100.26027%                |
|                      | 12,435,000                | 27,546,500                   | -3,012,250                         | 24,534,250                    | 24,392,354                 | -141,896               |                           |

**SOURCES AND USES OF FUNDS**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2032A  
50.000 Debt Service Mills  
Investment Grade, 1.00x, 30-yr. Maturity**

Dated Date                    12/01/2032  
Delivery Date                12/01/2032

*Sources:*

Bond Proceeds:	
Par Amount	19,355,000.00
Other Sources of Funds:	
Funds on Hand (est.)	865,000.00
	20,220,000.00
	20,220,000.00

*Uses:*

Project Fund Deposits:	
Project Fund	5,958,225.00
Refunding Escrow Deposits:	
Cash Deposit	12,365,000.00
Other Fund Deposits:	
Debt Service Reserve Fund	1,550,000.00
Cost of Issuance:	
Other Cost of Issuance	250,000.00
Underwriter's Discount:	
Other Underwriter's Discount	96,775.00
	20,220,000.00
	20,220,000.00

**BOND SUMMARY STATISTICS**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2032A  
50.000 Debt Service Mills**

**Investment Grade, 1.00x, 30-yr. Maturity**

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 12/01/2032    |
| Delivery Date                   | 12/01/2032    |
| Last Maturity                   | 12/01/2062    |
| Arbitrage Yield                 | 4.000000%     |
| True Interest Cost (TIC)        | 4.034296%     |
| Net Interest Cost (NIC)         | 4.021685%     |
| All-In TIC                      | 4.124014%     |
| Average Coupon                  | 4.000000%     |
| Average Life (years)            | 23.058        |
| Duration of Issue (years)       | 14.896        |
| Par Amount                      | 19,355,000.00 |
| Bond Proceeds                   | 19,355,000.00 |
| Total Interest                  | 17,851,400.00 |
| Net Interest                    | 17,948,175.00 |
| Total Debt Service              | 37,206,400.00 |
| Maximum Annual Debt Service     | 3,333,200.00  |
| Average Annual Debt Service     | 1,240,213.33  |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       | 5.000000      |
| Total Underwriter's Discount    | 5.000000      |
| Bid Price                       | 99.500000     |

| <i>Bond Component</i> | <i>Par Value</i> | <i>Price</i> | <i>Average Coupon</i> | <i>Average Life</i> |
|-----------------------|------------------|--------------|-----------------------|---------------------|
| Term Bond due 2054    | 19,355,000.00    | 100.000      | 4.000%                | 23.058              |
|                       | 19,355,000.00    |              |                       | 23.058              |

|                            | TIC           | All-In TIC    | Arbitrage Yield |
|----------------------------|---------------|---------------|-----------------|
| Par Value                  | 19,355,000.00 | 19,355,000.00 | 19,355,000.00   |
| + Accrued Interest         |               |               |                 |
| + Premium (Discount)       |               |               |                 |
| - Underwriter's Discount   | -96,775.00    | -96,775.00    |                 |
| - Cost of Issuance Expense |               | -250,000.00   |                 |
| - Other Amounts            |               |               |                 |
| Target Value               | 19,258,225.00 | 19,008,225.00 | 19,355,000.00   |
| Target Date                | 12/01/2032    | 12/01/2032    | 12/01/2032      |
| Yield                      | 4.034296%     | 4.124014%     | 4.000000%       |

**NET DEBT SERVICE**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2032A  
50.000 Debt Service Mills  
Investment Grade, 1.00x, 30-yr. Maturity**

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Total Debt Service</i>	<i>Debt Service Reserve Fund</i>	<i>Net Debt Service</i>
12/01/2033			774,200	774,200		774,200
12/01/2034			774,200	774,200		774,200
12/01/2035	10,000	4.000%	774,200	784,200		784,200
12/01/2036	60,000	4.000%	773,800	833,800		833,800
12/01/2037	60,000	4.000%	771,400	831,400		831,400
12/01/2038	115,000	4.000%	769,000	884,000		884,000
12/01/2039	120,000	4.000%	764,400	884,400		884,400
12/01/2040	175,000	4.000%	759,600	934,600		934,600
12/01/2041	185,000	4.000%	752,600	937,600		937,600
12/01/2042	250,000	4.000%	745,200	995,200		995,200
12/01/2043	260,000	4.000%	735,200	995,200		995,200
12/01/2044	330,000	4.000%	724,800	1,054,800		1,054,800
12/01/2045	340,000	4.000%	711,600	1,051,600		1,051,600
12/01/2046	420,000	4.000%	698,000	1,118,000		1,118,000
12/01/2047	435,000	4.000%	681,200	1,116,200		1,116,200
12/01/2048	520,000	4.000%	663,800	1,183,800		1,183,800
12/01/2049	540,000	4.000%	643,000	1,183,000		1,183,000
12/01/2050	635,000	4.000%	621,400	1,256,400		1,256,400
12/01/2051	660,000	4.000%	596,000	1,256,000		1,256,000
12/01/2052	760,000	4.000%	569,600	1,329,600		1,329,600
12/01/2053	795,000	4.000%	539,200	1,334,200		1,334,200
12/01/2054	905,000	4.000%	507,400	1,412,400		1,412,400
12/01/2055	940,000	4.000%	471,200	1,411,200		1,411,200
12/01/2056	1,065,000	4.000%	433,600	1,498,600		1,498,600
12/01/2057	1,105,000	4.000%	391,000	1,496,000		1,496,000
12/01/2058	1,240,000	4.000%	346,800	1,586,800		1,586,800
12/01/2059	1,290,000	4.000%	297,200	1,587,200		1,587,200
12/01/2060	1,440,000	4.000%	245,600	1,685,600		1,685,600
12/01/2061	1,495,000	4.000%	188,000	1,683,000		1,683,000
12/01/2062	3,205,000	4.000%	128,200	3,333,200	1,550,000	1,783,200
	19,355,000		17,851,400	37,206,400	1,550,000	35,656,400

**SUMMARY OF BONDS REFUNDED**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2032A  
50.000 Debt Service Mills  
Investment Grade, 1.00x, 30-yr. Maturity**

| <i>Bond</i>                           | <i>Maturity<br/>Date</i> | <i>Interest<br/>Rate</i> | <i>Par<br/>Amount</i> | <i>Call<br/>Date</i> | <i>Call<br/>Price</i> |
|---------------------------------------|--------------------------|--------------------------|-----------------------|----------------------|-----------------------|
| NR A1 - Early Stage, 21NRAA1, TERM50: | 12/01/2052               | 5.000%                   | 12,365,000.00         | 12/01/2032           | 100.000               |
|                                       |                          |                          | 12,365,000.00         |                      |                       |



**ESCROW REQUIREMENTS**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1**  
**Adams County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2032A**  
**50.000 Debt Service Mills**  
**Investment Grade, 1.00x, 30-yr. Maturity**

**Pay & Cancel Series 2022A (PC22A)**

<i>Period Ending</i>	<i>Principal Redeemed</i>	<i>Total</i>
12/01/2032	12,365,000.00	12,365,000.00
	12,365,000.00	12,365,000.00

**PRIOR BOND DEBT SERVICE**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2032A  
50.000 Debt Service Mills  
Investment Grade, 1.00x, 30-yr. Maturity**

**Pay & Cancel Series 2022A (PC22A)**

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Debt<br/>Service</i> | <i>Annual<br/>Debt<br/>Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------|------------------------------------|
| 06/01/2033               |                  |               | 309,125         | 309,125                 |                                    |
| 12/01/2033               | 75,000           | 5.000%        | 309,125         | 384,125                 | 693,250                            |
| 06/01/2034               |                  |               | 307,250         | 307,250                 |                                    |
| 12/01/2034               | 170,000          | 5.000%        | 307,250         | 477,250                 | 784,500                            |
| 06/01/2035               |                  |               | 303,000         | 303,000                 |                                    |
| 12/01/2035               | 180,000          | 5.000%        | 303,000         | 483,000                 | 786,000                            |
| 06/01/2036               |                  |               | 298,500         | 298,500                 |                                    |
| 12/01/2036               | 235,000          | 5.000%        | 298,500         | 533,500                 | 832,000                            |
| 06/01/2037               |                  |               | 292,625         | 292,625                 |                                    |
| 12/01/2037               | 250,000          | 5.000%        | 292,625         | 542,625                 | 835,250                            |
| 06/01/2038               |                  |               | 286,375         | 286,375                 |                                    |
| 12/01/2038               | 310,000          | 5.000%        | 286,375         | 596,375                 | 882,750                            |
| 06/01/2039               |                  |               | 278,625         | 278,625                 |                                    |
| 12/01/2039               | 325,000          | 5.000%        | 278,625         | 603,625                 | 882,250                            |
| 06/01/2040               |                  |               | 270,500         | 270,500                 |                                    |
| 12/01/2040               | 395,000          | 5.000%        | 270,500         | 665,500                 | 936,000                            |
| 06/01/2041               |                  |               | 260,625         | 260,625                 |                                    |
| 12/01/2041               | 415,000          | 5.000%        | 260,625         | 675,625                 | 936,250                            |
| 06/01/2042               |                  |               | 250,250         | 250,250                 |                                    |
| 12/01/2042               | 495,000          | 5.000%        | 250,250         | 745,250                 | 995,500                            |
| 06/01/2043               |                  |               | 237,875         | 237,875                 |                                    |
| 12/01/2043               | 520,000          | 5.000%        | 237,875         | 757,875                 | 995,750                            |
| 06/01/2044               |                  |               | 224,875         | 224,875                 |                                    |
| 12/01/2044               | 605,000          | 5.000%        | 224,875         | 829,875                 | 1,054,750                          |
| 06/01/2045               |                  |               | 209,750         | 209,750                 |                                    |
| 12/01/2045               | 635,000          | 5.000%        | 209,750         | 844,750                 | 1,054,500                          |
| 06/01/2046               |                  |               | 193,875         | 193,875                 |                                    |
| 12/01/2046               | 730,000          | 5.000%        | 193,875         | 923,875                 | 1,117,750                          |
| 06/01/2047               |                  |               | 175,625         | 175,625                 |                                    |
| 12/01/2047               | 765,000          | 5.000%        | 175,625         | 940,625                 | 1,116,250                          |
| 06/01/2048               |                  |               | 156,500         | 156,500                 |                                    |
| 12/01/2048               | 870,000          | 5.000%        | 156,500         | 1,026,500               | 1,183,000                          |
| 06/01/2049               |                  |               | 134,750         | 134,750                 |                                    |
| 12/01/2049               | 915,000          | 5.000%        | 134,750         | 1,049,750               | 1,184,500                          |
| 06/01/2050               |                  |               | 111,875         | 111,875                 |                                    |
| 12/01/2050               | 1,030,000        | 5.000%        | 111,875         | 1,141,875               | 1,253,750                          |
| 06/01/2051               |                  |               | 86,125          | 86,125                  |                                    |
| 12/01/2051               | 1,085,000        | 5.000%        | 86,125          | 1,171,125               | 1,257,250                          |
| 06/01/2052               |                  |               | 59,000          | 59,000                  |                                    |
| 12/01/2052               | 2,360,000        | 5.000%        | 59,000          | 2,419,000               | 2,478,000                          |
|                          | 12,365,000       |               | 8,894,250       | 21,259,250              | 21,259,250                         |

**BOND SOLUTION**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NO.1  
Adams County, Colorado**

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**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2032A  
50.000 Debt Service Mills  
Investment Grade, 1.00x, 30-yr. Maturity**

| <i>Period Ending</i> | <i>Proposed Principal</i> | <i>Proposed Debt Service</i> | <i>Debt Service Adjustments</i> | <i>Total Adj Debt Service</i> | <i>Revenue Constraints</i> | <i>Unused Revenues</i> | <i>Debt Serv Coverage</i> |
|----------------------|---------------------------|------------------------------|---------------------------------|-------------------------------|----------------------------|------------------------|---------------------------|
| 12/01/2033           |                           | 774,200                      |                                 | 774,200                       | 694,860                    | -79,340                | 89.75196%                 |
| 12/01/2034           |                           | 774,200                      |                                 | 774,200                       | 788,235                    | 14,035                 | 101.81283%                |
| 12/01/2035           | 10,000                    | 784,200                      |                                 | 784,200                       | 788,235                    | 4,035                  | 100.51453%                |
| 12/01/2036           | 60,000                    | 833,800                      |                                 | 833,800                       | 835,769                    | 1,969                  | 100.23615%                |
| 12/01/2037           | 60,000                    | 831,400                      |                                 | 831,400                       | 835,769                    | 4,369                  | 100.52550%                |
| 12/01/2038           | 115,000                   | 884,000                      |                                 | 884,000                       | 886,155                    | 2,155                  | 100.24380%                |
| 12/01/2039           | 120,000                   | 884,400                      |                                 | 884,400                       | 886,155                    | 1,755                  | 100.19846%                |
| 12/01/2040           | 175,000                   | 934,600                      |                                 | 934,600                       | 939,564                    | 4,964                  | 100.53119%                |
| 12/01/2041           | 185,000                   | 937,600                      |                                 | 937,600                       | 939,564                    | 1,964                  | 100.20952%                |
| 12/01/2042           | 250,000                   | 995,200                      |                                 | 995,200                       | 996,178                    | 978                    | 100.09831%                |
| 12/01/2043           | 260,000                   | 995,200                      |                                 | 995,200                       | 996,178                    | 978                    | 100.09831%                |
| 12/01/2044           | 330,000                   | 1,054,800                    |                                 | 1,054,800                     | 1,056,189                  | 1,389                  | 100.13169%                |
| 12/01/2045           | 340,000                   | 1,051,600                    |                                 | 1,051,600                     | 1,056,189                  | 4,589                  | 100.43639%                |
| 12/01/2046           | 420,000                   | 1,118,000                    |                                 | 1,118,000                     | 1,119,800                  | 1,800                  | 100.16104%                |
| 12/01/2047           | 435,000                   | 1,116,200                    |                                 | 1,116,200                     | 1,119,800                  | 3,600                  | 100.32256%                |
| 12/01/2048           | 520,000                   | 1,183,800                    |                                 | 1,183,800                     | 1,187,228                  | 3,428                  | 100.28961%                |
| 12/01/2049           | 540,000                   | 1,183,000                    |                                 | 1,183,000                     | 1,187,228                  | 4,228                  | 100.35743%                |
| 12/01/2050           | 635,000                   | 1,256,400                    |                                 | 1,256,400                     | 1,258,702                  | 2,302                  | 100.18323%                |
| 12/01/2051           | 660,000                   | 1,256,000                    |                                 | 1,256,000                     | 1,258,702                  | 2,702                  | 100.21514%                |
| 12/01/2052           | 760,000                   | 1,329,600                    |                                 | 1,329,600                     | 1,334,464                  | 4,864                  | 100.36584%                |
| 12/01/2053           | 795,000                   | 1,334,200                    |                                 | 1,334,200                     | 1,334,464                  | 264                    | 100.01981%                |
| 12/01/2054           | 905,000                   | 1,412,400                    |                                 | 1,412,400                     | 1,414,772                  | 2,372                  | 100.16795%                |
| 12/01/2055           | 940,000                   | 1,411,200                    |                                 | 1,411,200                     | 1,414,772                  | 3,572                  | 100.25313%                |
| 12/01/2056           | 1,065,000                 | 1,498,600                    |                                 | 1,498,600                     | 1,499,898                  | 1,298                  | 100.08664%                |
| 12/01/2057           | 1,105,000                 | 1,496,000                    |                                 | 1,496,000                     | 1,499,898                  | 3,898                  | 100.26059%                |
| 12/01/2058           | 1,240,000                 | 1,586,800                    |                                 | 1,586,800                     | 1,590,132                  | 3,332                  | 100.21000%                |
| 12/01/2059           | 1,290,000                 | 1,587,200                    |                                 | 1,587,200                     | 1,590,132                  | 2,932                  | 100.18475%                |
| 12/01/2060           | 1,440,000                 | 1,685,600                    |                                 | 1,685,600                     | 1,685,780                  | 180                    | 100.01070%                |
| 12/01/2061           | 1,495,000                 | 1,683,000                    |                                 | 1,683,000                     | 1,685,780                  | 2,780                  | 100.16520%                |
| 12/01/2062           | 3,205,000                 | 3,333,200                    | -1,550,000                      | 1,783,200                     | 1,787,167                  | 3,967                  | 100.22247%                |
|                      | 19,355,000                | 37,206,400                   | -1,550,000                      | 35,656,400                    | 35,667,766                 | 11,366                 |                           |