

**Brighton Ridge Metropolitan District Nos. 1 & 2
Adams County, Colorado**

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**General Obligation Bonds, Series 2022A  
Subordinate Cash Flow Bonds, Series 2022B**

| <b>Bond Assumptions</b>             | <b>Series 2022A</b> | <b>Series 2022B</b> | <b>Total</b>      |
|-------------------------------------|---------------------|---------------------|-------------------|
| Closing Date                        | 8/30/2022           | 8/30/2022           |                   |
| First Call Date                     | 9/1/2027            | 9/1/2027            |                   |
| Final Maturity                      | 12/1/2052           | 12/15/2052          |                   |
| Discharge Date                      | 12/2/2062           | 12/16/2062          |                   |
| <b>Sources of Funds</b>             |                     |                     |                   |
| Par Amount                          | 12,535,000          | 1,342,000           | 13,877,000        |
| <b>Total</b>                        | <b>12,535,000</b>   | <b>1,342,000</b>    | <b>13,877,000</b> |
| <b>Uses of Funds</b>                |                     |                     |                   |
| Project Fund                        | <b>8,380,988</b>    | <b>1,301,740</b>    | <b>9,682,728</b>  |
| Capitalized Interest                | 2,350,313           | 0                   | 2,350,313         |
| Surplus Deposit                     | 1,253,000           | 0                   | 1,253,000         |
| Cost of Issuance                    | 550,700             | 40,260              | 590,960           |
| <b>Total</b>                        | <b>12,535,000</b>   | <b>1,342,000</b>    | <b>13,877,000</b> |
| <b>Debt Features</b>                |                     |                     |                   |
| Projected Coverage at Mill Levy Cap | 1.30x               | 1.00x               |                   |
| Tax Status                          | Tax-Exempt          | Tax-Exempt          |                   |
| Rating                              | Non-Rated           | Non-Rated           |                   |
| Coupon (Interest Rate)              | 6.250%              | 8.500%              |                   |
| Annual Trustee Fee                  | \$4,000             | \$3,000             |                   |
| <b>Biennial Reassessment</b>        |                     |                     |                   |
| Commercial                          | 2.00%               | 2.00%               |                   |
| Residential                         | 2.00%               | 2.00%               |                   |
| <b>Tax Authority Assumptions</b>    |                     |                     |                   |
| Metropolitan District Revenue       |                     |                     |                   |
| Debt Service Mills                  |                     |                     |                   |
| Service Plan Mill Levy Cap          | 50.000              |                     |                   |
| Target Mill Levy                    | 50.000              |                     |                   |
| Specific Ownership Tax              | 6.00%               |                     |                   |
| County Treasurer Fee                | 1.50%               |                     |                   |
| Operations                          |                     |                     |                   |
| Mill Levy                           | 10.000              |                     |                   |
| Aggregate Mill Levy                 | 60.000              |                     |                   |

**Brighton Ridge Metropolitan District  
Development Summary**

| Statutory Actual Value (2022)       | MD No. 1 - Residential |   | Total               | MD No. 1 - Commercial |                     |   | Total               |
|-------------------------------------|------------------------|---|---------------------|-----------------------|---------------------|---|---------------------|
|                                     | Townhomes              | - |                     | Retail                | Industrial          | - |                     |
|                                     | \$317,367              | - |                     | \$358.78              | \$129.41            | - |                     |
| 2020                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2021                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2022                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2023                                | -                      | - | -                   | 10,000                | -                   | - | 10,000              |
| 2024                                | 46                     | - | 46                  | 10,000                | -                   | - | 10,000              |
| 2025                                | 46                     | - | 46                  | 20,000                | 40,000              | - | 60,000              |
| 2026                                | -                      | - | -                   | 10,000                | 20,000              | - | 30,000              |
| 2027                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2028                                | -                      | - | -                   | -                     | 20,000              | - | 20,000              |
| 2029                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2030                                | -                      | - | -                   | -                     | 20,000              | - | 20,000              |
| 2031                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2032                                | -                      | - | -                   | -                     | 40,000              | - | 40,000              |
| 2033                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2034                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2035                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2036                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2037                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2038                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2039                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2040                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2041                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2042                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2043                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2044                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2045                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2046                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2047                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2048                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2049                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2050                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2051                                | -                      | - | -                   | -                     | -                   | - | -                   |
| 2052                                | -                      | - | -                   | -                     | -                   | - | -                   |
| <b>Total Units</b>                  | <b>92</b>              | - | <b>92</b>           | <b>50,000</b>         | <b>140,000</b>      | - | <b>190,000</b>      |
| <b>Total Statutory Actual Value</b> | <b>\$29,197,764</b>    | - | <b>\$29,197,764</b> | <b>\$17,939,000</b>   | <b>\$18,117,400</b> | - | <b>\$36,056,400</b> |

**Brighton Ridge Metropolitan District  
Development Summary**

| Statutory Actual Value (2022)       | MD No. 2 - Residential                        |                     |   |   |   |   | Total                |
|-------------------------------------|-----------------------------------------------|---------------------|---|---|---|---|----------------------|
|                                     | Single Family Detached - 45'x110' (DR Horton) | Townhomes           | - | - | - | - |                      |
|                                     | \$525,724                                     | \$317,367           | - | - | - | - |                      |
| 2020                                | -                                             | -                   | - | - | - | - | -                    |
| 2021                                | -                                             | -                   | - | - | - | - | -                    |
| 2022                                | -                                             | -                   | - | - | - | - | -                    |
| 2023                                | 34                                            | -                   | - | - | - | - | 34                   |
| 2024                                | 48                                            | 36                  | - | - | - | - | 84                   |
| 2025                                | 48                                            | 36                  | - | - | - | - | 84                   |
| 2026                                | 48                                            | -                   | - | - | - | - | 48                   |
| 2027                                | 26                                            | -                   | - | - | - | - | 26                   |
| 2028                                | -                                             | -                   | - | - | - | - | -                    |
| 2029                                | -                                             | -                   | - | - | - | - | -                    |
| 2030                                | -                                             | -                   | - | - | - | - | -                    |
| 2031                                | -                                             | -                   | - | - | - | - | -                    |
| 2032                                | -                                             | -                   | - | - | - | - | -                    |
| 2033                                | -                                             | -                   | - | - | - | - | -                    |
| 2034                                | -                                             | -                   | - | - | - | - | -                    |
| 2035                                | -                                             | -                   | - | - | - | - | -                    |
| 2036                                | -                                             | -                   | - | - | - | - | -                    |
| 2037                                | -                                             | -                   | - | - | - | - | -                    |
| 2038                                | -                                             | -                   | - | - | - | - | -                    |
| 2039                                | -                                             | -                   | - | - | - | - | -                    |
| 2040                                | -                                             | -                   | - | - | - | - | -                    |
| 2041                                | -                                             | -                   | - | - | - | - | -                    |
| 2042                                | -                                             | -                   | - | - | - | - | -                    |
| 2043                                | -                                             | -                   | - | - | - | - | -                    |
| 2044                                | -                                             | -                   | - | - | - | - | -                    |
| 2045                                | -                                             | -                   | - | - | - | - | -                    |
| 2046                                | -                                             | -                   | - | - | - | - | -                    |
| 2047                                | -                                             | -                   | - | - | - | - | -                    |
| 2048                                | -                                             | -                   | - | - | - | - | -                    |
| 2049                                | -                                             | -                   | - | - | - | - | -                    |
| 2050                                | -                                             | -                   | - | - | - | - | -                    |
| 2051                                | -                                             | -                   | - | - | - | - | -                    |
| 2052                                | -                                             | -                   | - | - | - | - | -                    |
| <b>Total Units</b>                  | <b>204</b>                                    | <b>72</b>           | - | - | - | - | <b>276</b>           |
| <b>Total Statutory Actual Value</b> | <b>\$107,247,696</b>                          | <b>\$22,850,424</b> | - | - | - | - | <b>\$130,098,120</b> |

**Brighton Ridge Metropolitan District No. 1**  
**Assessed Value**

|              | Vacant and Improved Land  |                      | Residential       |                  |                  |                     | Commercial     |                   |                  |                      | Total             |
|--------------|---------------------------|----------------------|-------------------|------------------|------------------|---------------------|----------------|-------------------|------------------|----------------------|-------------------|
|              | Cumulative Story          | Assessed Value in    | Residential Units | Biennial         | Cumulative Story | Assessed Value in   | Commercial SF  | Biennial          | Cumulative Story | Assessed Value in    | Assessed Value in |
|              | Actual Value <sup>1</sup> | Collection Year      |                   |                  | Delivered        | Reassessment        |                |                   | Actual Value     | Collection Year      |                   |
|              |                           | 2 Year Lag<br>29.00% |                   | 2.00%            |                  | 2 Year Lag<br>7.15% |                | 2.00%             |                  | 2 Year Lag<br>29.00% | 2 Year Lag        |
| 2020         | 563,772                   |                      | -                 | -                | 1,032,281        |                     | -              | -                 | 0                |                      |                   |
| 2021         | 563,772                   |                      | -                 | -                | 1,032,281        |                     | -              | -                 | 0                |                      |                   |
| 2022         | 922,552                   | <b>163,490</b>       | -                 | 20,646           | 1,052,927        | <b>73,810</b>       | -              | -                 | 0                | 0                    | <b>237,300</b>    |
| 2023         | 2,353,019                 | <b>163,490</b>       | -                 | -                | 1,052,927        | <b>71,740</b>       | 10,000         | -                 | 3,659,556        | 0                    | <b>235,230</b>    |
| 2024         | 3,077,317                 | 267,540              | 46                | 21,059           | 15,209,735       | 75,284              | 10,000         | 73,191            | 7,465,494        | 0                    | 342,824           |
| 2025         | 769,890                   | 682,375              | 46                | -                | 30,702,186       | 75,284              | 60,000         | -                 | 20,573,535       | 1,061,271            | 1,818,931         |
| 2026         | 98,544                    | 892,422              | -                 | 614,044          | 31,316,229       | 1,087,496           | 30,000         | 411,471           | 27,670,107       | 2,164,993            | 4,144,911         |
| 2027         | 357,364                   | 223,268              | -                 | -                | 31,316,229       | 2,195,206           | -              | -                 | 27,670,107       | 5,966,325            | 8,384,800         |
| 2028         | 75,111                    | 28,578               | -                 | 626,325          | 31,942,554       | 2,239,110           | 20,000         | 553,402           | 31,138,243       | 8,024,331            | 10,292,019        |
| 2029         | 333,931                   | 103,636              | -                 | -                | 31,942,554       | 2,239,110           | -              | -                 | 31,138,243       | 8,024,331            | 10,367,077        |
| 2030         | 50,730                    | 21,782               | -                 | 638,851          | 32,581,405       | 2,283,893           | 20,000         | 622,765           | 34,793,497       | 9,030,090            | 11,335,765        |
| 2031         | 568,370                   | 96,840               | -                 | -                | 32,581,405       | 2,283,893           | -              | -                 | 34,793,497       | 9,030,090            | 11,410,823        |
| 2032         | (0)                       | 14,712               | -                 | 651,628          | 33,233,033       | 2,329,570           | 40,000         | 695,870           | 41,799,369       | 10,090,114           | 12,434,396        |
| 2033         | (0)                       | 164,827              | -                 | -                | 33,233,033       | 2,329,570           | -              | -                 | 41,799,369       | 10,090,114           | 12,584,512        |
| 2034         | (0)                       | (0)                  | -                 | 664,661          | 33,897,694       | 2,376,162           | -              | 835,987           | 42,635,357       | 12,121,817           | 14,497,979        |
| 2035         | (0)                       | (0)                  | -                 | -                | 33,897,694       | 2,376,162           | -              | -                 | 42,635,357       | 12,121,817           | 14,497,979        |
| 2036         | (0)                       | (0)                  | -                 | 677,954          | 34,575,648       | 2,423,685           | -              | 852,707           | 43,488,064       | 12,364,253           | 14,787,939        |
| 2037         | (0)                       | (0)                  | -                 | -                | 34,575,648       | 2,423,685           | -              | -                 | 43,488,064       | 12,364,253           | 14,787,939        |
| 2038         | (0)                       | (0)                  | -                 | 691,513          | 35,267,161       | 2,472,159           | -              | 869,761           | 44,357,825       | 12,611,538           | 15,083,697        |
| 2039         | (0)                       | (0)                  | -                 | -                | 35,267,161       | 2,472,159           | -              | -                 | 44,357,825       | 12,611,538           | 15,083,697        |
| 2040         | (0)                       | (0)                  | -                 | 705,343          | 35,972,504       | 2,521,602           | -              | 887,157           | 45,244,982       | 12,863,769           | 15,385,371        |
| 2041         | (0)                       | (0)                  | -                 | -                | 35,972,504       | 2,521,602           | -              | -                 | 45,244,982       | 12,863,769           | 15,385,371        |
| 2042         | (0)                       | (0)                  | -                 | 719,450          | 36,691,954       | 2,572,034           | -              | 904,900           | 46,149,881       | 13,121,045           | 15,693,079        |
| 2043         | (0)                       | (0)                  | -                 | -                | 36,691,954       | 2,572,034           | -              | -                 | 46,149,881       | 13,121,045           | 15,693,079        |
| 2044         | (0)                       | (0)                  | -                 | 733,839          | 37,425,793       | 2,623,475           | -              | 922,998           | 47,072,879       | 13,383,466           | 16,006,940        |
| 2045         | (0)                       | (0)                  | -                 | -                | 37,425,793       | 2,623,475           | -              | -                 | 47,072,879       | 13,383,466           | 16,006,940        |
| 2046         | (0)                       | (0)                  | -                 | 748,516          | 38,174,309       | 2,675,944           | -              | 941,458           | 48,014,336       | 13,651,135           | 16,327,079        |
| 2047         | (0)                       | (0)                  | -                 | -                | 38,174,309       | 2,675,944           | -              | -                 | 48,014,336       | 13,651,135           | 16,327,079        |
| 2048         | (0)                       | (0)                  | -                 | 763,486          | 38,937,795       | 2,729,463           | -              | 960,287           | 48,974,623       | 13,924,158           | 16,653,621        |
| 2049         | (0)                       | (0)                  | -                 | -                | 38,937,795       | 2,729,463           | -              | -                 | 48,974,623       | 13,924,158           | 16,653,621        |
| 2050         | (0)                       | (0)                  | -                 | 778,756          | 39,716,551       | 2,784,052           | -              | 979,492           | 49,954,116       | 14,202,641           | 16,986,693        |
| 2051         | (0)                       | (0)                  | -                 | -                | 39,716,551       | 2,784,052           | -              | -                 | 49,954,116       | 14,202,641           | 16,986,693        |
| 2052         | (0)                       | (0)                  | -                 | -                | 39,716,551       | 2,839,733           | -              | -                 | 49,954,116       | 14,486,694           | 17,326,427        |
| <b>Total</b> |                           |                      | <b>92</b>         | <b>9,056,069</b> |                  |                     | <b>190,000</b> | <b>10,511,445</b> |                  |                      |                   |

1. Vacant land value calculated in year prior to construction as 10% build-out market value

**Brighton Ridge Metropolitan District No. 1**  
**Revenue**

|              | Total<br>Assessed Value in<br>Collection Year | District Mill Levy Revenue                    |                                         |                                      | Expense                          |                               | Total<br>Revenue Available<br>for Debt Service |
|--------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------|--------------------------------------|----------------------------------|-------------------------------|------------------------------------------------|
|              |                                               | Debt Mill Levy<br>50.000 Cap<br>50.000 Target | Debt Mill Levy<br>Collections<br>99.50% | Specific Ownership<br>Taxes<br>6.00% | County Treasurer<br>Fee<br>1.50% | Annual Trustee Fee<br>\$3,500 |                                                |
| 2020         |                                               |                                               |                                         |                                      |                                  |                               | 0                                              |
| 2021         |                                               |                                               |                                         |                                      |                                  |                               | 0                                              |
| 2022         | <b>237,300</b>                                | <b>0.000</b>                                  | 0                                       | 0                                    | 0                                | 0                             | 0                                              |
| 2023         | <b>235,230</b>                                | 50.000                                        | 11,703                                  | 702                                  | (176)                            | (3,500)                       | 8,729                                          |
| 2024         | 342,824                                       | 50.000                                        | 17,056                                  | 1,023                                | (256)                            | (3,500)                       | 14,323                                         |
| 2025         | 1,818,931                                     | 50.000                                        | 90,492                                  | 5,430                                | (1,357)                          | (3,500)                       | 91,064                                         |
| 2026         | 4,144,911                                     | 50.000                                        | 206,209                                 | 12,373                               | (3,093)                          | (3,500)                       | 211,989                                        |
| 2027         | 8,384,800                                     | 50.000                                        | 417,144                                 | 25,029                               | (6,257)                          | (3,500)                       | 432,415                                        |
| 2028         | 10,292,019                                    | 50.000                                        | 512,028                                 | 30,722                               | (7,680)                          | (3,500)                       | 531,569                                        |
| 2029         | 10,367,077                                    | 50.000                                        | 515,762                                 | 30,946                               | (7,736)                          | (3,500)                       | 535,471                                        |
| 2030         | 11,335,765                                    | 50.000                                        | 563,954                                 | 33,837                               | (8,459)                          | (3,500)                       | 585,832                                        |
| 2031         | 11,410,823                                    | 50.000                                        | 567,688                                 | 34,061                               | (8,515)                          | (3,500)                       | 589,734                                        |
| 2032         | 12,434,396                                    | 50.000                                        | 618,611                                 | 37,117                               | (9,279)                          | (3,500)                       | 642,949                                        |
| 2033         | 12,584,512                                    | 50.000                                        | 626,079                                 | 37,565                               | (9,391)                          | (3,500)                       | 650,753                                        |
| 2034         | 14,497,979                                    | 50.000                                        | 721,274                                 | 43,276                               | (10,819)                         | (3,500)                       | 750,232                                        |
| 2035         | 14,497,979                                    | 50.000                                        | 721,274                                 | 43,276                               | (10,819)                         | (3,500)                       | 750,232                                        |
| 2036         | 14,787,939                                    | 50.000                                        | 735,700                                 | 44,142                               | (11,035)                         | (3,500)                       | 765,306                                        |
| 2037         | 14,787,939                                    | 50.000                                        | 735,700                                 | 44,142                               | (11,035)                         | (3,500)                       | 765,306                                        |
| 2038         | 15,083,697                                    | 50.000                                        | 750,414                                 | 45,025                               | (11,256)                         | (3,500)                       | 780,683                                        |
| 2039         | 15,083,697                                    | 50.000                                        | 750,414                                 | 45,025                               | (11,256)                         | (3,500)                       | 780,683                                        |
| 2040         | 15,385,371                                    | 50.000                                        | 765,422                                 | 45,925                               | (11,481)                         | (3,500)                       | 796,366                                        |
| 2041         | 15,385,371                                    | 50.000                                        | 765,422                                 | 45,925                               | (11,481)                         | (3,500)                       | 796,366                                        |
| 2042         | 15,693,079                                    | 50.000                                        | 780,731                                 | 46,844                               | (11,711)                         | (3,500)                       | 812,364                                        |
| 2043         | 15,693,079                                    | 50.000                                        | 780,731                                 | 46,844                               | (11,711)                         | (3,500)                       | 812,364                                        |
| 2044         | 16,006,940                                    | 50.000                                        | 796,345                                 | 47,781                               | (11,945)                         | (3,500)                       | 828,681                                        |
| 2045         | 16,006,940                                    | 50.000                                        | 796,345                                 | 47,781                               | (11,945)                         | (3,500)                       | 828,681                                        |
| 2046         | 16,327,079                                    | 50.000                                        | 812,272                                 | 48,736                               | (12,184)                         | (3,500)                       | 845,324                                        |
| 2047         | 16,327,079                                    | 50.000                                        | 812,272                                 | 48,736                               | (12,184)                         | (3,500)                       | 845,324                                        |
| 2048         | 16,653,621                                    | 50.000                                        | 828,518                                 | 49,711                               | (12,428)                         | (3,500)                       | 862,301                                        |
| 2049         | 16,653,621                                    | 50.000                                        | 828,518                                 | 49,711                               | (12,428)                         | (3,500)                       | 862,301                                        |
| 2050         | 16,986,693                                    | 50.000                                        | 845,088                                 | 50,705                               | (12,676)                         | (3,500)                       | 879,617                                        |
| 2051         | 16,986,693                                    | 50.000                                        | 845,088                                 | 50,705                               | (12,676)                         | (3,500)                       | 879,617                                        |
| 2052         | 17,326,427                                    | 50.000                                        | 861,990                                 | 51,719                               | (12,930)                         | (3,500)                       | 897,279                                        |
| <b>Total</b> |                                               |                                               | 19,080,245                              | 1,144,815                            | (286,204)                        | (105,000)                     | 19,833,856                                     |
|              |                                               |                                               |                                         |                                      | NPV of Revenue at 6.75%          |                               | 6,475,875                                      |
|              |                                               |                                               |                                         |                                      | % of Total                       |                               | 55.1%                                          |

**Brighton Ridge Metropolitan District No. 2**  
**Assessed Value**

|              | Vacant and Improved Land                     |                                   | Residential                 |                       |                                 |                                   | Total                             |
|--------------|----------------------------------------------|-----------------------------------|-----------------------------|-----------------------|---------------------------------|-----------------------------------|-----------------------------------|
|              | Cumulative Statory Actual Value <sup>1</sup> | Assessed Value in Collection Year | Residential Units Delivered | Biennial Reassessment | Cumulative Statory Actual Value | Assessed Value in Collection Year | Assessed Value in Collection Year |
|              |                                              | 2 Year Lag<br>29.00%              |                             | 2.00%                 |                                 | 2 Year Lag<br>7.15%               | 2 Year Lag                        |
| 2020         | 998,911                                      |                                   | -                           | -                     | 0                               |                                   |                                   |
| 2021         | 998,911                                      |                                   | -                           | -                     | 0                               |                                   |                                   |
| 2022         | 2,786,373                                    | <b>289,690</b>                    | -                           | -                     | 0                               | 0                                 | <b>289,690</b>                    |
| 2023         | 4,532,631                                    | <b>289,690</b>                    | 34                          | -                     | 18,232,108                      | 0                                 | <b>289,690</b>                    |
| 2024         | 4,255,913                                    | 808,048                           | 84                          | 364,642               | 56,737,777                      | 0                                 | 808,048                           |
| 2025         | 2,831,139                                    | 1,314,463                         | 84                          | -                     | 95,641,624                      | 1,303,596                         | 2,618,059                         |
| 2026         | 1,476,373                                    | 1,234,215                         | 48                          | 1,912,832             | 124,869,364                     | 4,056,751                         | 5,290,966                         |
| 2027         | 0                                            | 821,030                           | 26                          | -                     | 139,960,850                     | 6,838,376                         | 7,659,406                         |
| 2028         | 0                                            | 428,148                           | -                           | 2,799,217             | 142,760,067                     | 8,928,160                         | 9,356,308                         |
| 2029         | 0                                            | 0                                 | -                           | -                     | 142,760,067                     | 10,007,201                        | 10,007,201                        |
| 2030         | 0                                            | 0                                 | -                           | 2,855,201             | 145,615,268                     | 10,207,345                        | 10,207,345                        |
| 2031         | 0                                            | 0                                 | -                           | -                     | 145,615,268                     | 10,207,345                        | 10,207,345                        |
| 2032         | 0                                            | 0                                 | -                           | 2,912,305             | 148,527,574                     | 10,411,492                        | 10,411,492                        |
| 2033         | 0                                            | 0                                 | -                           | -                     | 148,527,574                     | 10,411,492                        | 10,411,492                        |
| 2034         | 0                                            | 0                                 | -                           | 2,970,551             | 151,498,125                     | 10,619,722                        | 10,619,722                        |
| 2035         | 0                                            | 0                                 | -                           | -                     | 151,498,125                     | 10,619,722                        | 10,619,722                        |
| 2036         | 0                                            | 0                                 | -                           | 3,029,963             | 154,528,088                     | 10,832,116                        | 10,832,116                        |
| 2037         | 0                                            | 0                                 | -                           | -                     | 154,528,088                     | 10,832,116                        | 10,832,116                        |
| 2038         | 0                                            | 0                                 | -                           | 3,090,562             | 157,618,649                     | 11,048,758                        | 11,048,758                        |
| 2039         | 0                                            | 0                                 | -                           | -                     | 157,618,649                     | 11,048,758                        | 11,048,758                        |
| 2040         | 0                                            | 0                                 | -                           | 3,152,373             | 160,771,022                     | 11,269,733                        | 11,269,733                        |
| 2041         | 0                                            | 0                                 | -                           | -                     | 160,771,022                     | 11,269,733                        | 11,269,733                        |
| 2042         | 0                                            | 0                                 | -                           | 3,215,420             | 163,986,443                     | 11,495,128                        | 11,495,128                        |
| 2043         | 0                                            | 0                                 | -                           | -                     | 163,986,443                     | 11,495,128                        | 11,495,128                        |
| 2044         | 0                                            | 0                                 | -                           | 3,279,729             | 167,266,172                     | 11,725,031                        | 11,725,031                        |
| 2045         | 0                                            | 0                                 | -                           | -                     | 167,266,172                     | 11,725,031                        | 11,725,031                        |
| 2046         | 0                                            | 0                                 | -                           | 3,345,323             | 170,611,495                     | 11,959,531                        | 11,959,531                        |
| 2047         | 0                                            | 0                                 | -                           | -                     | 170,611,495                     | 11,959,531                        | 11,959,531                        |
| 2048         | 0                                            | 0                                 | -                           | 3,412,230             | 174,023,725                     | 12,198,722                        | 12,198,722                        |
| 2049         | 0                                            | 0                                 | -                           | -                     | 174,023,725                     | 12,198,722                        | 12,198,722                        |
| 2050         | 0                                            | 0                                 | -                           | 3,480,474             | 177,504,199                     | 12,442,696                        | 12,442,696                        |
| 2051         | 0                                            | 0                                 | -                           | -                     | 177,504,199                     | 12,442,696                        | 12,442,696                        |
| 2052         | 0                                            | 0                                 | -                           | -                     | 177,504,199                     | 12,691,550                        | 12,691,550                        |
| <b>Total</b> |                                              |                                   | 276                         | 39,820,824            |                                 |                                   |                                   |

1. Vacant land value calculated in year prior to construction as 10% build-out market value

**Brighton Ridge Metropolitan District No. 2**  
**Revenue**

|       | Total<br>Assessed Value in<br>Collection Year | District Mill Levy Revenue                    |                                         |                                      | Expense                          |                               | Total<br>Revenue Available<br>for Debt Service |
|-------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------|--------------------------------------|----------------------------------|-------------------------------|------------------------------------------------|
|       |                                               | Debt Mill Levy<br>50.000 Cap<br>50.000 Target | Debt Mill Levy<br>Collections<br>99.50% | Specific Ownership<br>Taxes<br>6.00% | County Treasurer<br>Fee<br>1.50% | Annual Trustee Fee<br>\$3,500 |                                                |
| 2020  |                                               |                                               |                                         |                                      |                                  |                               | 0                                              |
| 2021  |                                               |                                               |                                         |                                      |                                  |                               | 0                                              |
| 2022  | <b>289,690</b>                                | <b>0.000</b>                                  | 0                                       | 0                                    | 0                                | 0                             | 0                                              |
| 2023  | <b>289,690</b>                                | 50.000                                        | 14,412                                  | 865                                  | (216)                            | (3,500)                       | 11,561                                         |
| 2024  | 808,048                                       | 50.000                                        | 40,200                                  | 2,412                                | (603)                            | (3,500)                       | 38,509                                         |
| 2025  | 2,618,059                                     | 50.000                                        | 130,248                                 | 7,815                                | (1,954)                          | (3,500)                       | 132,610                                        |
| 2026  | 5,290,966                                     | 50.000                                        | 263,226                                 | 15,794                               | (3,948)                          | (3,500)                       | 271,571                                        |
| 2027  | 7,659,406                                     | 50.000                                        | 381,055                                 | 22,863                               | (5,716)                          | (3,500)                       | 394,703                                        |
| 2028  | 9,356,308                                     | 50.000                                        | 465,476                                 | 27,929                               | (6,982)                          | (3,500)                       | 482,923                                        |
| 2029  | 10,007,201                                    | 50.000                                        | 497,858                                 | 29,871                               | (7,468)                          | (3,500)                       | 516,762                                        |
| 2030  | 10,207,345                                    | 50.000                                        | 507,815                                 | 30,469                               | (7,617)                          | (3,500)                       | 527,167                                        |
| 2031  | 10,207,345                                    | 50.000                                        | 507,815                                 | 30,469                               | (7,617)                          | (3,500)                       | 527,167                                        |
| 2032  | 10,411,492                                    | 50.000                                        | 517,972                                 | 31,078                               | (7,770)                          | (3,500)                       | 537,780                                        |
| 2033  | 10,411,492                                    | 50.000                                        | 517,972                                 | 31,078                               | (7,770)                          | (3,500)                       | 537,780                                        |
| 2034  | 10,619,722                                    | 50.000                                        | 528,331                                 | 31,700                               | (7,925)                          | (3,500)                       | 548,606                                        |
| 2035  | 10,619,722                                    | 50.000                                        | 528,331                                 | 31,700                               | (7,925)                          | (3,500)                       | 548,606                                        |
| 2036  | 10,832,116                                    | 50.000                                        | 538,898                                 | 32,334                               | (8,083)                          | (3,500)                       | 559,648                                        |
| 2037  | 10,832,116                                    | 50.000                                        | 538,898                                 | 32,334                               | (8,083)                          | (3,500)                       | 559,648                                        |
| 2038  | 11,048,758                                    | 50.000                                        | 549,676                                 | 32,981                               | (8,245)                          | (3,500)                       | 570,911                                        |
| 2039  | 11,048,758                                    | 50.000                                        | 549,676                                 | 32,981                               | (8,245)                          | (3,500)                       | 570,911                                        |
| 2040  | 11,269,733                                    | 50.000                                        | 560,669                                 | 33,640                               | (8,410)                          | (3,500)                       | 582,399                                        |
| 2041  | 11,269,733                                    | 50.000                                        | 560,669                                 | 33,640                               | (8,410)                          | (3,500)                       | 582,399                                        |
| 2042  | 11,495,128                                    | 50.000                                        | 571,883                                 | 34,313                               | (8,578)                          | (3,500)                       | 594,117                                        |
| 2043  | 11,495,128                                    | 50.000                                        | 571,883                                 | 34,313                               | (8,578)                          | (3,500)                       | 594,117                                        |
| 2044  | 11,725,031                                    | 50.000                                        | 583,320                                 | 34,999                               | (8,750)                          | (3,500)                       | 606,070                                        |
| 2045  | 11,725,031                                    | 50.000                                        | 583,320                                 | 34,999                               | (8,750)                          | (3,500)                       | 606,070                                        |
| 2046  | 11,959,531                                    | 50.000                                        | 594,987                                 | 35,699                               | (8,925)                          | (3,500)                       | 618,261                                        |
| 2047  | 11,959,531                                    | 50.000                                        | 594,987                                 | 35,699                               | (8,925)                          | (3,500)                       | 618,261                                        |
| 2048  | 12,198,722                                    | 50.000                                        | 606,886                                 | 36,413                               | (9,103)                          | (3,500)                       | 630,696                                        |
| 2049  | 12,198,722                                    | 50.000                                        | 606,886                                 | 36,413                               | (9,103)                          | (3,500)                       | 630,696                                        |
| 2050  | 12,442,696                                    | 50.000                                        | 619,024                                 | 37,141                               | (9,285)                          | (3,500)                       | 643,380                                        |
| 2051  | 12,442,696                                    | 50.000                                        | 619,024                                 | 37,141                               | (9,285)                          | (3,500)                       | 643,380                                        |
| 2052  | 12,691,550                                    | 50.000                                        | 631,405                                 | 37,884                               | (9,471)                          | (3,500)                       | 656,318                                        |
| Total |                                               |                                               | 14,782,803                              | 886,968                              | (221,742)                        | (105,000)                     | 15,343,029                                     |
|       |                                               |                                               |                                         |                                      | NPV of Revenue at 6.75%          |                               | 5,276,795                                      |
|       |                                               |                                               |                                         |                                      | % of Total                       |                               | 44.9%                                          |

**Brighton Ridge Metropolitan District No. 1**  
**Debt Service**

|              | Total<br>Revenue Available<br>for Debt Service | Net Debt Service                                           |                  | Surplus Fund      |                                                        |                  | Ratio Analysis           |                                  |
|--------------|------------------------------------------------|------------------------------------------------------------|------------------|-------------------|--------------------------------------------------------|------------------|--------------------------|----------------------------------|
|              |                                                | Series 2022A                                               |                  | Annual Surplus    | Cumulative<br>Balance <sup>1</sup><br>Max: \$2,507,000 | Released Revenue | Debt Service<br>Coverage | Senior Debt to<br>Assessed Value |
|              |                                                | Dated: 8/30/2022<br>Par: \$12,535,000<br>Proj: \$8,380,988 |                  |                   |                                                        |                  |                          |                                  |
| 2020         |                                                |                                                            |                  |                   |                                                        |                  |                          |                                  |
| 2021         |                                                |                                                            |                  |                   |                                                        |                  |                          |                                  |
| 2022         | 0                                              | 0                                                          | 0                | 1,253,000         | 0                                                      | n/a              | n/a                      |                                  |
| 2023         | 20,290                                         | 0                                                          | 20,290           | 1,273,290         | 0                                                      | n/a              | 2379%                    |                                  |
| 2024         | 52,832                                         | 0                                                          | 52,832           | 1,326,122         | 0                                                      | n/a              | 2388%                    |                                  |
| 2025         | 223,674                                        | 198,036                                                    | 25,638           | 1,351,760         | 0                                                      | 113%             | 1089%                    |                                  |
| 2026         | 483,559                                        | 783,438                                                    | (299,878)        | 1,051,882         | 0                                                      | 62%              | 283%                     |                                  |
| 2027         | 827,118                                        | 783,438                                                    | 43,681           | 1,095,563         | 0                                                      | 106%             | 133%                     |                                  |
| 2028         | 1,014,492                                      | 783,438                                                    | 231,054          | 1,326,617         | 0                                                      | 129%             | 78%                      |                                  |
| 2029         | 1,052,233                                      | 808,438                                                    | 243,796          | 1,570,413         | 0                                                      | 130%             | 64%                      |                                  |
| 2030         | 1,112,999                                      | 851,875                                                    | 261,124          | 1,831,538         | 0                                                      | 131%             | 61%                      |                                  |
| 2031         | 1,116,902                                      | 857,500                                                    | 259,402          | 2,090,939         | 0                                                      | 130%             | 57%                      |                                  |
| 2032         | 1,180,729                                      | 907,500                                                    | 273,229          | 2,364,168         | 0                                                      | 130%             | 57%                      |                                  |
| 2033         | 1,188,533                                      | 914,063                                                    | 274,471          | 2,507,000         | 131,639                                                | 130%             | 53%                      |                                  |
| 2034         | 1,298,838                                      | 994,688                                                    | 304,150          | 2,507,000         | 304,150                                                | 131%             | 51%                      |                                  |
| 2035         | 1,298,838                                      | 994,688                                                    | 304,150          | 2,507,000         | 304,150                                                | 131%             | 46%                      |                                  |
| 2036         | 1,324,955                                      | 1,018,750                                                  | 306,205          | 2,507,000         | 306,205                                                | 130%             | 45%                      |                                  |
| 2037         | 1,324,955                                      | 1,015,313                                                  | 309,642          | 2,507,000         | 309,642                                                | 130%             | 43%                      |                                  |
| 2038         | 1,351,594                                      | 1,035,938                                                  | 315,656          | 2,507,000         | 315,656                                                | 130%             | 41%                      |                                  |
| 2039         | 1,351,594                                      | 1,039,063                                                  | 312,531          | 2,507,000         | 312,531                                                | 130%             | 39%                      |                                  |
| 2040         | 1,378,766                                      | 1,055,625                                                  | 323,141          | 2,507,000         | 323,141                                                | 131%             | 38%                      |                                  |
| 2041         | 1,378,766                                      | 1,059,688                                                  | 319,078          | 2,507,000         | 319,078                                                | 130%             | 35%                      |                                  |
| 2042         | 1,406,481                                      | 1,076,875                                                  | 329,606          | 2,507,000         | 329,606                                                | 131%             | 33%                      |                                  |
| 2043         | 1,406,481                                      | 1,081,250                                                  | 325,231          | 2,507,000         | 325,231                                                | 130%             | 31%                      |                                  |
| 2044         | 1,434,751                                      | 1,098,438                                                  | 336,313          | 2,507,000         | 336,313                                                | 131%             | 29%                      |                                  |
| 2045         | 1,434,751                                      | 1,102,500                                                  | 332,251          | 2,507,000         | 332,251                                                | 130%             | 26%                      |                                  |
| 2046         | 1,463,586                                      | 1,124,063                                                  | 339,523          | 2,507,000         | 339,523                                                | 130%             | 23%                      |                                  |
| 2047         | 1,463,586                                      | 1,121,875                                                  | 341,711          | 2,507,000         | 341,711                                                | 130%             | 20%                      |                                  |
| 2048         | 1,492,997                                      | 1,147,188                                                  | 345,810          | 2,507,000         | 345,810                                                | 130%             | 18%                      |                                  |
| 2049         | 1,492,997                                      | 1,148,125                                                  | 344,872          | 2,507,000         | 344,872                                                | 130%             | 14%                      |                                  |
| 2050         | 1,522,997                                      | 1,170,938                                                  | 352,060          | 2,507,000         | 352,060                                                | 130%             | 11%                      |                                  |
| 2051         | 1,522,997                                      | 1,169,063                                                  | 353,935          | 2,507,000         | 353,935                                                | 130%             | 8%                       |                                  |
| 2052         | 1,553,597                                      | 2,443,750                                                  | (890,153)        | 0                 | 1,616,847                                              | 64%              | 0%                       |                                  |
| <b>Total</b> | <b>35,176,885</b>                              | <b>28,785,536</b>                                          | <b>6,391,350</b> | <b>64,168,293</b> | <b>7,644,350</b>                                       |                  |                          |                                  |

1. Assumes \$1,253,000 Deposit to Surplus Fund at Closing



**Brighton Ridge Metropolitan District  
Subordinate Debt Service**

|              | Revenue Available<br>for Debt Service | Interest Payment<br><br>8.500% | Balance of<br>Accrued Interest | Principal Payment | Principal Balance | Debt Service                          |                  |
|--------------|---------------------------------------|--------------------------------|--------------------------------|-------------------|-------------------|---------------------------------------|------------------|
|              |                                       |                                |                                |                   |                   | Series 2022B                          |                  |
|              |                                       |                                |                                |                   |                   | Dated: 8/30/2022                      | Released Revenue |
|              |                                       |                                |                                |                   |                   | Par: \$1,342,000<br>Proj: \$1,301,740 |                  |
| 2022         | -                                     | -                              | 33,270                         | -                 | 1,342,000         | -                                     | -                |
| 2023         | -                                     | -                              | 150,168                        | -                 | 1,342,000         | -                                     | -                |
| 2024         | -                                     | -                              | 277,003                        | -                 | 1,342,000         | -                                     | -                |
| 2025         | -                                     | -                              | 414,618                        | -                 | 1,342,000         | -                                     | -                |
| 2026         | -                                     | -                              | 563,930                        | -                 | 1,342,000         | -                                     | -                |
| 2027         | -                                     | -                              | 725,935                        | -                 | 1,342,000         | -                                     | -                |
| 2028         | -                                     | -                              | 901,709                        | -                 | 1,342,000         | -                                     | -                |
| 2029         | -                                     | -                              | 1,092,424                      | -                 | 1,342,000         | -                                     | -                |
| 2030         | -                                     | -                              | 1,299,350                      | -                 | 1,342,000         | -                                     | -                |
| 2031         | -                                     | -                              | 1,523,865                      | -                 | 1,342,000         | -                                     | -                |
| 2032         | -                                     | -                              | 1,767,464                      | -                 | 1,342,000         | -                                     | -                |
| 2033         | 131,639                               | 131,639                        | 1,900,129                      | -                 | 1,342,000         | 131,639                               | -                |
| 2034         | 304,150                               | 304,150                        | 1,871,559                      | -                 | 1,342,000         | 304,150                               | -                |
| 2035         | 304,150                               | 304,150                        | 1,840,562                      | -                 | 1,342,000         | 304,150                               | -                |
| 2036         | 306,205                               | 306,205                        | 1,804,875                      | -                 | 1,342,000         | 306,205                               | -                |
| 2037         | 309,642                               | 309,642                        | 1,762,717                      | -                 | 1,342,000         | 309,642                               | -                |
| 2038         | 315,656                               | 315,656                        | 1,710,962                      | -                 | 1,342,000         | 315,656                               | -                |
| 2039         | 312,531                               | 312,531                        | 1,657,932                      | -                 | 1,342,000         | 312,531                               | -                |
| 2040         | 323,141                               | 323,141                        | 1,589,786                      | -                 | 1,342,000         | 323,141                               | -                |
| 2041         | 319,078                               | 319,078                        | 1,519,910                      | -                 | 1,342,000         | 319,078                               | -                |
| 2042         | 329,606                               | 329,606                        | 1,433,566                      | -                 | 1,342,000         | 329,606                               | -                |
| 2043         | 325,231                               | 325,231                        | 1,344,258                      | -                 | 1,342,000         | 325,231                               | -                |
| 2044         | 336,313                               | 336,313                        | 1,236,277                      | -                 | 1,342,000         | 336,313                               | -                |
| 2045         | 332,251                               | 332,251                        | 1,123,181                      | -                 | 1,342,000         | 332,251                               | -                |
| 2046         | 339,523                               | 339,523                        | 993,198                        | -                 | 1,342,000         | 339,523                               | -                |
| 2047         | 341,711                               | 341,711                        | 849,979                        | -                 | 1,342,000         | 341,711                               | -                |
| 2048         | 345,810                               | 345,810                        | 690,488                        | -                 | 1,342,000         | 345,810                               | -                |
| 2049         | 344,872                               | 344,872                        | 518,377                        | -                 | 1,342,000         | 344,872                               | -                |
| 2050         | 352,060                               | 352,060                        | 324,449                        | -                 | 1,342,000         | 352,060                               | -                |
| 2051         | 353,935                               | 353,935                        | 112,163                        | -                 | 1,342,000         | 353,935                               | -                |
| 2052         | 1,616,847                             | 235,767                        | -                              | 1,342,000         | -                 | 1,577,767                             | 39,080           |
| <b>Total</b> | <b>7,644,350</b>                      | <b>6,263,269</b>               |                                | <b>1,342,000</b>  |                   | <b>7,605,269</b>                      | <b>39,080</b>    |

**Brighton Ridge Metropolitan District No. 1**  
**Revenue**

|              | Total                             | Operations Mill Levy Revenue                  |                                  |                                   | Expense                       | Total                            |
|--------------|-----------------------------------|-----------------------------------------------|----------------------------------|-----------------------------------|-------------------------------|----------------------------------|
|              | Assessed Value in Collection Year | Debt Mill Levy<br>10.000 Cap<br>10.000 Target | Operations Mill Levy Collections | Specific Ownership Taxes<br>6.00% | County Treasurer Fee<br>1.50% | Revenue Available for Operations |
| 2020         |                                   |                                               |                                  |                                   |                               |                                  |
| 2021         |                                   |                                               |                                  |                                   |                               |                                  |
| 2022         | <b>237,300</b>                    | <b>60.000</b>                                 | 14,238                           | 854                               | (214)                         | 14,879                           |
| 2023         | <b>235,230</b>                    | 10.000                                        | 2,352                            | 141                               | (35)                          | 2,458                            |
| 2024         | 342,824                           | 10.000                                        | 3,428                            | 206                               | (51)                          | 3,583                            |
| 2025         | 1,818,931                         | 10.000                                        | 18,189                           | 1,091                             | (273)                         | 19,008                           |
| 2026         | 4,144,911                         | 10.000                                        | 41,449                           | 2,487                             | (622)                         | 43,314                           |
| 2027         | 8,384,800                         | 10.000                                        | 83,848                           | 5,031                             | (1,258)                       | 87,621                           |
| 2028         | 10,292,019                        | 10.000                                        | 102,920                          | 6,175                             | (1,544)                       | 107,552                          |
| 2029         | 10,367,077                        | 10.000                                        | 103,671                          | 6,220                             | (1,555)                       | 108,336                          |
| 2030         | 11,335,765                        | 10.000                                        | 113,358                          | 6,801                             | (1,700)                       | 118,459                          |
| 2031         | 11,410,823                        | 10.000                                        | 114,108                          | 6,846                             | (1,712)                       | 119,243                          |
| 2032         | 12,434,396                        | 10.000                                        | 124,344                          | 7,461                             | (1,865)                       | 129,939                          |
| 2033         | 12,584,512                        | 10.000                                        | 125,845                          | 7,551                             | (1,888)                       | 131,508                          |
| 2034         | 14,497,979                        | 10.000                                        | 144,980                          | 8,699                             | (2,175)                       | 151,504                          |
| 2035         | 14,497,979                        | 10.000                                        | 144,980                          | 8,699                             | (2,175)                       | 151,504                          |
| 2036         | 14,787,939                        | 10.000                                        | 147,879                          | 8,873                             | (2,218)                       | 154,534                          |
| 2037         | 14,787,939                        | 10.000                                        | 147,879                          | 8,873                             | (2,218)                       | 154,534                          |
| 2038         | 15,083,697                        | 10.000                                        | 150,837                          | 9,050                             | (2,263)                       | 157,625                          |
| 2039         | 15,083,697                        | 10.000                                        | 150,837                          | 9,050                             | (2,263)                       | 157,625                          |
| 2040         | 15,385,371                        | 10.000                                        | 153,854                          | 9,231                             | (2,308)                       | 160,777                          |
| 2041         | 15,385,371                        | 10.000                                        | 153,854                          | 9,231                             | (2,308)                       | 160,777                          |
| 2042         | 15,693,079                        | 10.000                                        | 156,931                          | 9,416                             | (2,354)                       | 163,993                          |
| 2043         | 15,693,079                        | 10.000                                        | 156,931                          | 9,416                             | (2,354)                       | 163,993                          |
| 2044         | 16,006,940                        | 10.000                                        | 160,069                          | 9,604                             | (2,401)                       | 167,273                          |
| 2045         | 16,006,940                        | 10.000                                        | 160,069                          | 9,604                             | (2,401)                       | 167,273                          |
| 2046         | 16,327,079                        | 10.000                                        | 163,271                          | 9,796                             | (2,449)                       | 170,618                          |
| 2047         | 16,327,079                        | 10.000                                        | 163,271                          | 9,796                             | (2,449)                       | 170,618                          |
| 2048         | 16,653,621                        | 10.000                                        | 166,536                          | 9,992                             | (2,498)                       | 174,030                          |
| 2049         | 16,653,621                        | 10.000                                        | 166,536                          | 9,992                             | (2,498)                       | 174,030                          |
| 2050         | 16,986,693                        | 10.000                                        | 169,867                          | 10,192                            | (2,548)                       | 177,511                          |
| 2051         | 16,986,693                        | 10.000                                        | 169,867                          | 10,192                            | (2,548)                       | 177,511                          |
| 2052         | 17,326,427                        | 10.000                                        | 173,264                          | 10,396                            | (2,599)                       | 181,061                          |
| <b>Total</b> |                                   |                                               | <b>3,849,463</b>                 | <b>230,968</b>                    | <b>(57,742)</b>               | <b>4,022,689</b>                 |

**Brighton Ridge Metropolitan District No. 2**  
**Revenue**

|       | Total                             | Operations Mill Levy Revenue                  |                                  |                                   | Expense                       | Total                            |
|-------|-----------------------------------|-----------------------------------------------|----------------------------------|-----------------------------------|-------------------------------|----------------------------------|
|       | Assessed Value in Collection Year | Debt Mill Levy<br>10.000 Cap<br>10.000 Target | Operations Mill Levy Collections | Specific Ownership Taxes<br>6.00% | County Treasurer Fee<br>1.50% | Revenue Available for Operations |
| 2020  |                                   |                                               |                                  |                                   |                               |                                  |
| 2021  |                                   |                                               |                                  |                                   |                               |                                  |
| 2022  | <b>289,690</b>                    | <b>60.000</b>                                 | 17,381                           | 1,043                             | (261)                         | 18,164                           |
| 2023  | <b>289,690</b>                    | 10.000                                        | 2,897                            | 174                               | (43)                          | 3,027                            |
| 2024  | 808,048                           | 10.000                                        | 8,080                            | 485                               | (121)                         | 8,444                            |
| 2025  | 2,618,059                         | 10.000                                        | 26,181                           | 1,571                             | (393)                         | 27,359                           |
| 2026  | 5,290,966                         | 10.000                                        | 52,910                           | 3,175                             | (794)                         | 55,291                           |
| 2027  | 7,659,406                         | 10.000                                        | 76,594                           | 4,596                             | (1,149)                       | 80,041                           |
| 2028  | 9,356,308                         | 10.000                                        | 93,563                           | 5,614                             | (1,403)                       | 97,773                           |
| 2029  | 10,007,201                        | 10.000                                        | 100,072                          | 6,004                             | (1,501)                       | 104,575                          |
| 2030  | 10,207,345                        | 10.000                                        | 102,073                          | 6,124                             | (1,531)                       | 106,667                          |
| 2031  | 10,207,345                        | 10.000                                        | 102,073                          | 6,124                             | (1,531)                       | 106,667                          |
| 2032  | 10,411,492                        | 10.000                                        | 104,115                          | 6,247                             | (1,562)                       | 108,800                          |
| 2033  | 10,411,492                        | 10.000                                        | 104,115                          | 6,247                             | (1,562)                       | 108,800                          |
| 2034  | 10,619,722                        | 10.000                                        | 106,197                          | 6,372                             | (1,593)                       | 110,976                          |
| 2035  | 10,619,722                        | 10.000                                        | 106,197                          | 6,372                             | (1,593)                       | 110,976                          |
| 2036  | 10,832,116                        | 10.000                                        | 108,321                          | 6,499                             | (1,625)                       | 113,196                          |
| 2037  | 10,832,116                        | 10.000                                        | 108,321                          | 6,499                             | (1,625)                       | 113,196                          |
| 2038  | 11,048,758                        | 10.000                                        | 110,488                          | 6,629                             | (1,657)                       | 115,460                          |
| 2039  | 11,048,758                        | 10.000                                        | 110,488                          | 6,629                             | (1,657)                       | 115,460                          |
| 2040  | 11,269,733                        | 10.000                                        | 112,697                          | 6,762                             | (1,690)                       | 117,769                          |
| 2041  | 11,269,733                        | 10.000                                        | 112,697                          | 6,762                             | (1,690)                       | 117,769                          |
| 2042  | 11,495,128                        | 10.000                                        | 114,951                          | 6,897                             | (1,724)                       | 120,124                          |
| 2043  | 11,495,128                        | 10.000                                        | 114,951                          | 6,897                             | (1,724)                       | 120,124                          |
| 2044  | 11,725,031                        | 10.000                                        | 117,250                          | 7,035                             | (1,759)                       | 122,527                          |
| 2045  | 11,725,031                        | 10.000                                        | 117,250                          | 7,035                             | (1,759)                       | 122,527                          |
| 2046  | 11,959,531                        | 10.000                                        | 119,595                          | 7,176                             | (1,794)                       | 124,977                          |
| 2047  | 11,959,531                        | 10.000                                        | 119,595                          | 7,176                             | (1,794)                       | 124,977                          |
| 2048  | 12,198,722                        | 10.000                                        | 121,987                          | 7,319                             | (1,830)                       | 127,477                          |
| 2049  | 12,198,722                        | 10.000                                        | 121,987                          | 7,319                             | (1,830)                       | 127,477                          |
| 2050  | 12,442,696                        | 10.000                                        | 124,427                          | 7,466                             | (1,866)                       | 130,026                          |
| 2051  | 12,442,696                        | 10.000                                        | 124,427                          | 7,466                             | (1,866)                       | 130,026                          |
| 2052  | 12,691,550                        | 10.000                                        | 126,916                          | 7,615                             | (1,904)                       | 132,627                          |
| Total |                                   |                                               | 2,988,799                        | 179,328                           | (44,832)                      | 3,123,295                        |

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## SOURCES AND USES OF FUNDS

### BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2 Adams County, Colorado

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GENERAL OBLIGATION BONDS, SERIES 2022A SUBORDINATE GENERAL OBLIGATION BONDS, SERIES 2022B

Dated Date 08/30/2022
Delivery Date 08/30/2022

<i>Sources:</i>	<i>Series 2022A</i>	<i>Series 2022B</i>	<i>Total</i>
Bond Proceeds:			
Par Amount	12,535,000.00	1,342,000.00	13,877,000.00
	12,535,000.00	1,342,000.00	13,877,000.00
<i>Uses:</i>	<i>Series 2022A</i>	<i>Series 2022B</i>	<i>Total</i>
Project Fund Deposits:			
Project Fund	8,380,987.50	1,301,740.00	9,682,727.50
Other Fund Deposits:			
Capitalized Interest Fund	2,350,312.50		2,350,312.50
Surplus Deposit	1,253,000.00		1,253,000.00
	3,603,312.50		3,603,312.50
Cost of Issuance:			
Other Cost of Issuance	300,000.00		300,000.00
Delivery Date Expenses:			
Underwriter's Discount	250,700.00	40,260.00	290,960.00
	12,535,000.00	1,342,000.00	13,877,000.00

SOURCES AND USES OF FUNDS

BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2 Adams County, Colorado

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### GENERAL OBLIGATION BONDS, SERIES 2022A Current Interest Bonds

|               |            |
|---------------|------------|
| Dated Date    | 08/30/2022 |
| Delivery Date | 08/30/2022 |

*Sources:*

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|                |               |
|----------------|---------------|
| Bond Proceeds: |               |
| Par Amount     | 12,535,000.00 |
|                | <hr/>         |
|                | 12,535,000.00 |

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*Uses:*

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|                           |               |
|---------------------------|---------------|
| Project Fund Deposits:    |               |
| Project Fund              | 8,380,987.50  |
| Other Fund Deposits:      |               |
| Capitalized Interest Fund | 2,350,312.50  |
| Surplus Deposit           | <hr/>         |
|                           | 1,253,000.00  |
|                           | 3,603,312.50  |
| Cost of Issuance:         |               |
| Other Cost of Issuance    | 300,000.00    |
| Delivery Date Expenses:   |               |
| Underwriter's Discount    | 250,700.00    |
|                           | <hr/>         |
|                           | 12,535,000.00 |

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## BOND SUMMARY STATISTICS

### BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2 Adams County, Colorado

#### ~~~~ GENERAL OBLIGATION BONDS, SERIES 2022A Current Interest Bonds

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 08/30/2022    |
| Delivery Date                   | 08/30/2022    |
| Last Maturity                   | 12/01/2052    |
| Arbitrage Yield                 | 6.250985%     |
| True Interest Cost (TIC)        | 6.419988%     |
| Net Interest Cost (NIC)         | 6.334237%     |
| All-In TIC                      | 6.629280%     |
| Average Coupon                  | 6.250000%     |
| Average Life (years)            | 23.743        |
| Duration of Issue (years)       | 12.273        |
| Par Amount                      | 12,535,000.00 |
| Bond Proceeds                   | 12,535,000.00 |
| Total Interest                  | 18,600,848.09 |
| Net Interest                    | 18,851,548.09 |
| Total Debt Service              | 31,135,848.09 |
| Maximum Annual Debt Service     | 2,443,750.00  |
| Average Annual Debt Service     | 1,029,189.73  |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       | 20.000000     |
| Total Underwriter's Discount    | 20.000000     |
| Bid Price                       | 98.000000     |

| <i>Bond Component</i> | <i>Par Value</i> | <i>Price</i> | <i>Average Coupon</i> | <i>Average Life</i> |
|-----------------------|------------------|--------------|-----------------------|---------------------|
| Term Bond due 2052    | 12,535,000.00    | 100.000      | 6.250%                | 23.743              |
|                       | 12,535,000.00    |              |                       | 23.743              |

|                            | TIC           | All-In TIC    | Arbitrage Yield |
|----------------------------|---------------|---------------|-----------------|
| Par Value                  | 12,535,000.00 | 12,535,000.00 | 12,535,000.00   |
| + Accrued Interest         |               |               |                 |
| + Premium (Discount)       |               |               |                 |
| - Underwriter's Discount   | (250,700.00)  | (250,700.00)  |                 |
| - Cost of Issuance Expense |               | (300,000.00)  |                 |
| - Other Amounts            |               |               |                 |
| Target Value               | 12,284,300.00 | 11,984,300.00 | 12,535,000.00   |
| Target Date                | 08/30/2022    | 08/30/2022    | 08/30/2022      |
| Yield                      | 6.419988%     | 6.629280%     | 6.250985%       |

**BOND PRICING**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2  
Adams County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2022A
Current Interest Bonds**

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Term Bond due 2052:					
	12/01/2023		6.250%	6.250%	100.000
	12/01/2024		6.250%	6.250%	100.000
	12/01/2025		6.250%	6.250%	100.000
	12/01/2026		6.250%	6.250%	100.000
	12/01/2027		6.250%	6.250%	100.000
	12/01/2028		6.250%	6.250%	100.000
	12/01/2029	25,000	6.250%	6.250%	100.000
	12/01/2030	70,000	6.250%	6.250%	100.000
	12/01/2031	80,000	6.250%	6.250%	100.000
	12/01/2032	135,000	6.250%	6.250%	100.000
	12/01/2033	150,000	6.250%	6.250%	100.000
	12/01/2034	240,000	6.250%	6.250%	100.000
	12/01/2035	255,000	6.250%	6.250%	100.000
	12/01/2036	295,000	6.250%	6.250%	100.000
	12/01/2037	310,000	6.250%	6.250%	100.000
	12/01/2038	350,000	6.250%	6.250%	100.000
	12/01/2039	375,000	6.250%	6.250%	100.000
	12/01/2040	415,000	6.250%	6.250%	100.000
	12/01/2041	445,000	6.250%	6.250%	100.000
	12/01/2042	490,000	6.250%	6.250%	100.000
	12/01/2043	525,000	6.250%	6.250%	100.000
	12/01/2044	575,000	6.250%	6.250%	100.000
	12/01/2045	615,000	6.250%	6.250%	100.000
	12/01/2046	675,000	6.250%	6.250%	100.000
	12/01/2047	715,000	6.250%	6.250%	100.000
	12/01/2048	785,000	6.250%	6.250%	100.000
	12/01/2049	835,000	6.250%	6.250%	100.000
	12/01/2050	910,000	6.250%	6.250%	100.000
	12/01/2051	965,000	6.250%	6.250%	100.000
	12/01/2052	2,300,000	6.250%	6.250%	100.000
		12,535,000			

Dated Date	08/30/2022	
Delivery Date	08/30/2022	
First Coupon	12/01/2022	
Par Amount	12,535,000.00	
Original Issue Discount		
Production	12,535,000.00	100.000000%
Underwriter's Discount	(250,700.00)	(2.000000%)
Purchase Price	12,284,300.00	98.000000%
Accrued Interest		
Net Proceeds	12,284,300.00	

NET DEBT SERVICE

**BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2
Adams County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2022A  
Current Interest Bonds**

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Total<br/>Debt Service</i> | <i>Capitalized<br/>Interest Fund</i> | <i>Net<br/>Debt Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------------|--------------------------------------|-----------------------------|
| 12/01/2022               |                  |               | 198,035.59      | 198,035.59                    | 198,035.59                           |                             |
| 12/01/2023               |                  |               | 783,437.50      | 783,437.50                    | 783,437.50                           |                             |
| 12/01/2024               |                  |               | 783,437.50      | 783,437.50                    | 783,437.50                           |                             |
| 12/01/2025               |                  |               | 783,437.50      | 783,437.50                    | 585,401.91                           | 198,035.59                  |
| 12/01/2026               |                  |               | 783,437.50      | 783,437.50                    |                                      | 783,437.50                  |
| 12/01/2027               |                  |               | 783,437.50      | 783,437.50                    |                                      | 783,437.50                  |
| 12/01/2028               |                  |               | 783,437.50      | 783,437.50                    |                                      | 783,437.50                  |
| 12/01/2029               | 25,000           | 6.250%        | 783,437.50      | 808,437.50                    |                                      | 808,437.50                  |
| 12/01/2030               | 70,000           | 6.250%        | 781,875.00      | 851,875.00                    |                                      | 851,875.00                  |
| 12/01/2031               | 80,000           | 6.250%        | 777,500.00      | 857,500.00                    |                                      | 857,500.00                  |
| 12/01/2032               | 135,000          | 6.250%        | 772,500.00      | 907,500.00                    |                                      | 907,500.00                  |
| 12/01/2033               | 150,000          | 6.250%        | 764,062.50      | 914,062.50                    |                                      | 914,062.50                  |
| 12/01/2034               | 240,000          | 6.250%        | 754,687.50      | 994,687.50                    |                                      | 994,687.50                  |
| 12/01/2035               | 255,000          | 6.250%        | 739,687.50      | 994,687.50                    |                                      | 994,687.50                  |
| 12/01/2036               | 295,000          | 6.250%        | 723,750.00      | 1,018,750.00                  |                                      | 1,018,750.00                |
| 12/01/2037               | 310,000          | 6.250%        | 705,312.50      | 1,015,312.50                  |                                      | 1,015,312.50                |
| 12/01/2038               | 350,000          | 6.250%        | 685,937.50      | 1,035,937.50                  |                                      | 1,035,937.50                |
| 12/01/2039               | 375,000          | 6.250%        | 664,062.50      | 1,039,062.50                  |                                      | 1,039,062.50                |
| 12/01/2040               | 415,000          | 6.250%        | 640,625.00      | 1,055,625.00                  |                                      | 1,055,625.00                |
| 12/01/2041               | 445,000          | 6.250%        | 614,687.50      | 1,059,687.50                  |                                      | 1,059,687.50                |
| 12/01/2042               | 490,000          | 6.250%        | 586,875.00      | 1,076,875.00                  |                                      | 1,076,875.00                |
| 12/01/2043               | 525,000          | 6.250%        | 556,250.00      | 1,081,250.00                  |                                      | 1,081,250.00                |
| 12/01/2044               | 575,000          | 6.250%        | 523,437.50      | 1,098,437.50                  |                                      | 1,098,437.50                |
| 12/01/2045               | 615,000          | 6.250%        | 487,500.00      | 1,102,500.00                  |                                      | 1,102,500.00                |
| 12/01/2046               | 675,000          | 6.250%        | 449,062.50      | 1,124,062.50                  |                                      | 1,124,062.50                |
| 12/01/2047               | 715,000          | 6.250%        | 406,875.00      | 1,121,875.00                  |                                      | 1,121,875.00                |
| 12/01/2048               | 785,000          | 6.250%        | 362,187.50      | 1,147,187.50                  |                                      | 1,147,187.50                |
| 12/01/2049               | 835,000          | 6.250%        | 313,125.00      | 1,148,125.00                  |                                      | 1,148,125.00                |
| 12/01/2050               | 910,000          | 6.250%        | 260,937.50      | 1,170,937.50                  |                                      | 1,170,937.50                |
| 12/01/2051               | 965,000          | 6.250%        | 204,062.50      | 1,169,062.50                  |                                      | 1,169,062.50                |
| 12/01/2052               | 2,300,000        | 6.250%        | 143,750.00      | 2,443,750.00                  |                                      | 2,443,750.00                |
|                          | 12,535,000       |               | 18,600,848.09   | 31,135,848.09                 | 2,350,312.50                         | 28,785,535.59               |



## BOND DEBT SERVICE

### BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2 Adams County, Colorado

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#### GENERAL OBLIGATION BONDS, SERIES 2022A Current Interest Bonds

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Debt Service</i> | <i>Annual<br/>Debt Service</i> |
|--------------------------|------------------|---------------|-----------------|---------------------|--------------------------------|
| 12/01/2022               |                  |               | 198,035.59      | 198,035.59          | 198,035.59                     |
| 06/01/2023               |                  |               | 391,718.75      | 391,718.75          |                                |
| 12/01/2023               |                  |               | 391,718.75      | 391,718.75          | 783,437.50                     |
| 06/01/2024               |                  |               | 391,718.75      | 391,718.75          |                                |
| 12/01/2024               |                  |               | 391,718.75      | 391,718.75          | 783,437.50                     |
| 06/01/2025               |                  |               | 391,718.75      | 391,718.75          |                                |
| 12/01/2025               |                  |               | 391,718.75      | 391,718.75          | 783,437.50                     |
| 06/01/2026               |                  |               | 391,718.75      | 391,718.75          |                                |
| 12/01/2026               |                  |               | 391,718.75      | 391,718.75          | 783,437.50                     |
| 06/01/2027               |                  |               | 391,718.75      | 391,718.75          |                                |
| 12/01/2027               |                  |               | 391,718.75      | 391,718.75          | 783,437.50                     |
| 06/01/2028               |                  |               | 391,718.75      | 391,718.75          |                                |
| 12/01/2028               |                  |               | 391,718.75      | 391,718.75          | 783,437.50                     |
| 06/01/2029               |                  |               | 391,718.75      | 391,718.75          |                                |
| 12/01/2029               | 25,000           | 6.250%        | 391,718.75      | 416,718.75          | 808,437.50                     |
| 06/01/2030               |                  |               | 390,937.50      | 390,937.50          |                                |
| 12/01/2030               | 70,000           | 6.250%        | 390,937.50      | 460,937.50          | 851,875.00                     |
| 06/01/2031               |                  |               | 388,750.00      | 388,750.00          |                                |
| 12/01/2031               | 80,000           | 6.250%        | 388,750.00      | 468,750.00          | 857,500.00                     |
| 06/01/2032               |                  |               | 386,250.00      | 386,250.00          |                                |
| 12/01/2032               | 135,000          | 6.250%        | 386,250.00      | 521,250.00          | 907,500.00                     |
| 06/01/2033               |                  |               | 382,031.25      | 382,031.25          |                                |
| 12/01/2033               | 150,000          | 6.250%        | 382,031.25      | 532,031.25          | 914,062.50                     |
| 06/01/2034               |                  |               | 377,343.75      | 377,343.75          |                                |
| 12/01/2034               | 240,000          | 6.250%        | 377,343.75      | 617,343.75          | 994,687.50                     |
| 06/01/2035               |                  |               | 369,843.75      | 369,843.75          |                                |
| 12/01/2035               | 255,000          | 6.250%        | 369,843.75      | 624,843.75          | 994,687.50                     |
| 06/01/2036               |                  |               | 361,875.00      | 361,875.00          |                                |
| 12/01/2036               | 295,000          | 6.250%        | 361,875.00      | 656,875.00          | 1,018,750.00                   |
| 06/01/2037               |                  |               | 352,656.25      | 352,656.25          |                                |
| 12/01/2037               | 310,000          | 6.250%        | 352,656.25      | 662,656.25          | 1,015,312.50                   |
| 06/01/2038               |                  |               | 342,968.75      | 342,968.75          |                                |
| 12/01/2038               | 350,000          | 6.250%        | 342,968.75      | 692,968.75          | 1,035,937.50                   |
| 06/01/2039               |                  |               | 332,031.25      | 332,031.25          |                                |
| 12/01/2039               | 375,000          | 6.250%        | 332,031.25      | 707,031.25          | 1,039,062.50                   |
| 06/01/2040               |                  |               | 320,312.50      | 320,312.50          |                                |
| 12/01/2040               | 415,000          | 6.250%        | 320,312.50      | 735,312.50          | 1,055,625.00                   |
| 06/01/2041               |                  |               | 307,343.75      | 307,343.75          |                                |
| 12/01/2041               | 445,000          | 6.250%        | 307,343.75      | 752,343.75          | 1,059,687.50                   |
| 06/01/2042               |                  |               | 293,437.50      | 293,437.50          |                                |
| 12/01/2042               | 490,000          | 6.250%        | 293,437.50      | 783,437.50          | 1,076,875.00                   |
| 06/01/2043               |                  |               | 278,125.00      | 278,125.00          |                                |
| 12/01/2043               | 525,000          | 6.250%        | 278,125.00      | 803,125.00          | 1,081,250.00                   |
| 06/01/2044               |                  |               | 261,718.75      | 261,718.75          |                                |
| 12/01/2044               | 575,000          | 6.250%        | 261,718.75      | 836,718.75          | 1,098,437.50                   |
| 06/01/2045               |                  |               | 243,750.00      | 243,750.00          |                                |
| 12/01/2045               | 615,000          | 6.250%        | 243,750.00      | 858,750.00          | 1,102,500.00                   |
| 06/01/2046               |                  |               | 224,531.25      | 224,531.25          |                                |
| 12/01/2046               | 675,000          | 6.250%        | 224,531.25      | 899,531.25          | 1,124,062.50                   |
| 06/01/2047               |                  |               | 203,437.50      | 203,437.50          |                                |
| 12/01/2047               | 715,000          | 6.250%        | 203,437.50      | 918,437.50          | 1,121,875.00                   |
| 06/01/2048               |                  |               | 181,093.75      | 181,093.75          |                                |
| 12/01/2048               | 785,000          | 6.250%        | 181,093.75      | 966,093.75          | 1,147,187.50                   |
| 06/01/2049               |                  |               | 156,562.50      | 156,562.50          |                                |
| 12/01/2049               | 835,000          | 6.250%        | 156,562.50      | 991,562.50          | 1,148,125.00                   |
| 06/01/2050               |                  |               | 130,468.75      | 130,468.75          |                                |
| 12/01/2050               | 910,000          | 6.250%        | 130,468.75      | 1,040,468.75        | 1,170,937.50                   |
| 06/01/2051               |                  |               | 102,031.25      | 102,031.25          |                                |
| 12/01/2051               | 965,000          | 6.250%        | 102,031.25      | 1,067,031.25        | 1,169,062.50                   |
| 06/01/2052               |                  |               | 71,875.00       | 71,875.00           |                                |
| 12/01/2052               | 2,300,000        | 6.250%        | 71,875.00       | 2,371,875.00        | 2,443,750.00                   |
|                          | 12,535,000       |               | 18,600,848.09   | 31,135,848.09       | 31,135,848.09                  |

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**CALL PROVISIONS**

**BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2  
Adams County, Colorado**

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**GENERAL OBLIGATION BONDS, SERIES 2022A
Current Interest Bonds**

Call Table: CALL

<i>Call Date</i>	<i>Call Price</i>
09/01/2027	103.00
09/01/2028	102.00
09/01/2029	101.00
09/01/2030	100.00

BOND SOLUTION

BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2 Adams County, Colorado

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GENERAL OBLIGATION BONDS, SERIES 2022A Current Interest Bonds

<i>Period Ending</i>	<i>Proposed Principal</i>	<i>Proposed Debt Service</i>	<i>CAPI & DSRF Adjustments</i>	<i>Total Adj Debt Service</i>	<i>Revenue Constraints</i>	<i>Unused Revenues</i>	<i>Debt Service Coverage</i>
12/01/2022		198,036	(198,036)				
12/01/2023		783,438	(783,438)		20,290	20,290	
12/01/2024		783,438	(783,438)		52,832	52,832	
12/01/2025		783,438	(585,402)	198,036	219,836	21,801	111.01%
12/01/2026		783,438		783,438	483,559	(299,878)	61.72%
12/01/2027		783,438		783,438	827,118	43,681	105.58%
12/01/2028		783,438		783,438	1,014,492	231,054	129.49%
12/01/2029	25,000	808,438		808,438	1,052,233	243,796	130.16%
12/01/2030	70,000	851,875		851,875	1,112,999	261,124	130.65%
12/01/2031	80,000	857,500		857,500	1,116,902	259,402	130.25%
12/01/2032	135,000	907,500		907,500	1,180,729	273,229	130.11%
12/01/2033	150,000	914,063		914,063	1,188,533	274,471	130.03%
12/01/2034	240,000	994,688		994,688	1,298,838	304,150	130.58%
12/01/2035	255,000	994,688		994,688	1,298,838	304,150	130.58%
12/01/2036	295,000	1,018,750		1,018,750	1,324,955	306,205	130.06%
12/01/2037	310,000	1,015,313		1,015,313	1,324,955	309,642	130.50%
12/01/2038	350,000	1,035,938		1,035,938	1,351,594	315,656	130.47%
12/01/2039	375,000	1,039,063		1,039,063	1,351,594	312,531	130.08%
12/01/2040	415,000	1,055,625		1,055,625	1,378,766	323,141	130.61%
12/01/2041	445,000	1,059,688		1,059,688	1,378,766	319,078	130.11%
12/01/2042	490,000	1,076,875		1,076,875	1,406,481	329,606	130.61%
12/01/2043	525,000	1,081,250		1,081,250	1,406,481	325,231	130.08%
12/01/2044	575,000	1,098,438		1,098,438	1,434,751	336,313	130.62%
12/01/2045	615,000	1,102,500		1,102,500	1,434,751	332,251	130.14%
12/01/2046	675,000	1,124,063		1,124,063	1,463,586	339,523	130.20%
12/01/2047	715,000	1,121,875		1,121,875	1,463,586	341,711	130.46%
12/01/2048	785,000	1,147,188		1,147,188	1,492,997	345,810	130.14%
12/01/2049	835,000	1,148,125		1,148,125	1,492,997	344,872	130.04%
12/01/2050	910,000	1,170,938		1,170,938	1,522,997	352,060	130.07%
12/01/2051	965,000	1,169,063		1,169,063	1,522,997	353,935	130.28%
12/01/2052	2,300,000	2,443,750		2,443,750	1,553,597	(890,153)	63.57%
	12,535,000	31,135,848	(2,350,313)	28,785,536	35,173,048	6,387,513	

SOURCES AND USES OF FUNDS

**BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2
Adams County, Colorado**

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**SUBORDINATE GENERAL OBLIGATION BONDS, SERIES 2022B  
Cash Flow Bonds**

Dated Date            08/30/2022  
Delivery Date        08/30/2022

*Sources:*

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|                |              |
|----------------|--------------|
| Bond Proceeds: |              |
| Par Amount     | 1,342,000.00 |

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1,342,000.00

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*Uses:*

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|                        |              |
|------------------------|--------------|
| Project Fund Deposits: |              |
| Project Fund           | 1,301,740.00 |

  

|                         |           |
|-------------------------|-----------|
| Delivery Date Expenses: |           |
| Underwriter's Discount  | 40,260.00 |

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1,342,000.00

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## BOND PRICING

### BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2 Adams County, Colorado

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SUBORDINATE GENERAL OBLIGATION BONDS, SERIES 2022B Cash Flow Bonds

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Term Bond due 2052:	12/15/2052	1,342,000	8.500%	8.500%	100.000
		1,342,000			

Dated Date	08/30/2022		
Delivery Date	08/30/2022		
First Coupon	12/15/2022		
Par Amount	1,342,000.00		
Original Issue Discount			
Production	1,342,000.00	100.000000%	
Underwriter's Discount	(40,260.00)	(3.000000%)	
Purchase Price	1,301,740.00	97.000000%	
Accrued Interest			
Net Proceeds	1,301,740.00		

CALL PROVISIONS

BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1-2
Adams County, Colorado

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SUBORDINATE GENERAL OBLIGATION BONDS, SERIES 2022B  
Cash Flow Bonds

Call Table: CALL

| <i>Call Date</i> | <i>Call Price</i> |
|------------------|-------------------|
| 09/01/2027       | 103.00            |
| 09/01/2028       | 102.00            |
| 09/01/2029       | 101.00            |
| 09/01/2030       | 100.00            |