

MINUTES OF A JOINT REGULAR MEETING OF THE
BOARDS OF DIRECTORS

OF THE

BRIGHTON RIDGE METROPOLITAN DISTRICT NOS. 1 & 2

Held: October 27, 2022, at 8:00 A.M. *via* teleconference

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Otis Moore
Paige Langley

Also present were: Jennifer Gruber Tanaka, Esq., and Audrey Johnson, Esq., WHITE BEAR ANKELE TANAKA & WALDRON, Attorneys at Law, District general counsel; Jason Carroll, CliftonLarsonAllen, LLP, District accountant; and Megan Waldschmidt, Westside Investment Partners, Inc.

**ADMINISTRATIVE
MATTERS**

Call to Order

The meeting was called to order.

Declaration of Quorum and
Confirmation of Director
Qualifications

Ms. Tanaka noted that a quorum for each of the Boards was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures
of Potential or Existing
Conflicts of Interest

Ms. Tanaka advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Tanaka noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings

The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed

to be the actions of the Brighton Ridge Metropolitan District Nos. 1 and 2, collectively.

Approval of Agenda

Ms. Tanaka presented the Boards with the agenda for the meeting. Upon motion of Mr. Moore, seconded by Ms. Langley, the Boards unanimously approved the agenda as amended to remove item B under Consent Agenda.

Excusal of Absence

The Boards noted the absence of Mr. Klein. Upon motion of Mr. Moore, seconded by Ms. Langley, the Boards unanimously excused his absence.

PUBLIC COMMENT

None.

CONSENT AGENDA MATTERS

The Board was presented with the consent agenda items. Upon motion of Mr. Moore, seconded by Ms. Langley, the Boards unanimously took the following actions:

- a. Approved the Minutes from August 4, 2022 Special Meeting
- b. REMOVED
- c. Adopted Resolution No. 2022-10-01: 2023 Annual Administrative Resolution
- d. Adopted Resolution No. 2022-10-02: Resolution of Board of Directors Calling Regular Election
- e. Approved the Proposal with Heatherly Creative for Website Maintenance in 2023
- f. Approved the Master Service Agreement with CliftonLarsonAllen for Accounting Services

FINANCIAL MATTERS

Hearings on 2023 Budgets and Adoption of Resolution No. 2022-10-03 (District No. 1) and Resolution No. 2022-10-04 (District No. 2): Adopting Budget, Certifying Mill Levy and Appropriating Funds Therefor

Mr. Moore opened the public hearings on the 2023 budgets. Ms. Tanaka noted that notice of the hearings were provided in accordance with Colorado law and no objections were received prior to the hearings. Mr. Carroll reviewed the proposed budgets with the Boards. There being no public comment, the public hearings were closed.

Upon motion of Mr. Moore, seconded by Ms. Langley, the Boards unanimously approved the budgets and adopted Resolution No. 2022-10-03 (District No. 1) and Resolution No. 2022-10-04 (District No. 2): Adopting Budget, Certifying Mill Levy and Appropriating Funds Therefor.

BOND MATTERS

Update on 2022 Bonds

The Boards noted that the bonds continue to be in process. An updated timeline will be distributed upon receipt.

OTHER BUSINESS

Next Regular Meeting

The next regular meeting is scheduled for July 27, 2023, at 8:00 A.M.

ADJOURNMENT

There being no further business to come before the Boards, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Paige Langley
Paige Langley (Apr 1, 2024 14:14 MDT)

Secretary for the Districts